

April 26-27, 1963

Acting President Jones called the Board of Trustees to order at 10:00 o'clock on the morning of April 26, 1963. The following members answered the roll call: Jones, Reed, Brough, Newton, Chamberlain, Peck, McIntire, Laird, McCracken, Millett, Morgan, and Watt and, ex officio, Shaw and Humphrey. Governor Hansen, ex officio member, was not present.

Following some announcements by President Humphrey, Mr. Chamberlain moved that the minutes of the March 8-9 meeting of the Board be approved. Mr. Brough seconded the motion and it was carried.

APPROVAL OF
MINUTES

After careful consideration of the appointments recommended in the President's Report, and after deciding to defer action on one of the recommendations pending some further investigation, it was moved by Mr. Reed, seconded by Mr. Chamberlain, and carried that the following appointments be approved:

APPOINTMENTS

1. Miss Carmen Strong as Home Demonstration Agent in Albany County, effective June 24, 1963, at a salary rate of \$5,400 on a twelve-month basis.

Strong

2. Mr. Rollo L. Ehrich as Assistant Professor of Agricultural Economics, effective September 1, 1963, at a salary rate of \$8,400 on a twelve-month basis.

Ehrich

3. Dr. I. James Pikel as Professor of Economics and Head of the Department of Economics, effective September 1, 1963, at a salary rate of \$11,664 for the academic year 1963-64.

Pikel

4. Mr. John K. Gruenfelder as Instructor in History, effective September 1, 1963, at a salary rate of \$6,708 for the academic year 1963-64.

Gruenfelder

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| 5. <u>Mr. Leland L. Woodrow</u> as Instructor in Modern Languages, effective September 1, 1963, at a salary rate of \$5,208 for the academic year 1963-64. | <u>Woodrow</u> |
| 6. <u>Mr. Howard M. Stien</u> as Supply Assistant Professor of Zoology and Physiology, effective September 1, 1963, at a salary rate of \$7,200 for the academic year 1963-64. | <u>Stien</u> |
| 7. <u>Miss Sara Jean McNutt</u> as Instructor in Office Administration and Secretarial Science, effective September 1, 1963, at a salary rate of \$5,808 for the academic year 1963-64. | <u>McNutt</u> |
| 8. <u>Mr. Glen W. Shellhaas</u> as Professor of Law, effective September 1, 1963, at a salary rate of \$9,756 for the academic year 1963-64. | <u>Shellhaas</u> |
| 9. <u>Miss Donna Jean Barlow</u> as Instructor in Nursing, effective September 1, 1963, at a salary rate of \$6,000 for the academic year 1963-64. | <u>Barlow</u> |
| 10. <u>Mr. E. D. O'Dell</u> as Research Assistant in the Division of Adult Education and Community Service, with the rank of Assistant Professor, effective July 1, 1963, at a salary rate of \$9,216 on a twelve-month basis, one-half to be paid by the Wyoming School Boards Association. | <u>O'Dell</u> |
| 11. <u>Mr. Jerome C. Larsen</u> as Coordinator of Civil Defense in the Division of Adult Education and Community Service, with the rank of Instructor, effective June 1, 1963, at a salary rate of \$9,168 on a twelve-month basis, to be paid from funds provided under a contract between the University of Wyoming and the Office of Civil Defense. | <u>Larsen</u> |
| 12. <u>Dr. H. Dixon Smith</u> as Director of Related Student Services (changed later in the meeting to Director of Registration and Admissions), with the rank of Professor, effective June 10, 1963, | <u>Smith</u> |

at a salary rate of \$13,500 on a twelve-month basis (plus moving expenses from Emporia, Kansas, to Laramie), announcement of this appointment to be made along with announcement of other appointments despite the request of Mr. R. E. McWhinnie not to have his retirement as Registrar announced at this time.

13. Mrs. Mildred E. Bree as Manager of the Bookstore, effective July 1, 1963, at a salary rate of \$6,600 on a twelve-month basis; and Mrs. Mildred Neal as Assistant Manager, effective July 1, 1963, at an annual salary rate of \$5,400.

Bree

For the information of the Board, President Humphrey reported the following resignations:

RESIGNATIONS

1. Mr. Roger W. Hill, Assistant County Agent in Laramie County, effective April 25, 1963, to accept a position with Holly Sugar Corporation.

Hill

2. Mr. Gerald J. Brenner, Instructor in English, effective August 31, 1963, to do graduate work at the University of New Mexico.

Brenner

3. Mr. Hans Dietz, Instructor in Modern Languages, effective August 31, 1963, to accept a position at the University of Notre Dame.

Dietz

4. Mr. Richard Tomsu, Instructor in English, effective August 31, 1963, to do graduate work.

Tomsu

5. Mr. Marvin M. Lentner, Instructor in Statistics, effective August 31, 1963, to seek another position.

Lentner

6. Miss Louise Allen, Instructor in Elementary Education, effective August 31, 1963, to work toward the Ed.D. degree at the University of Wyoming.

Allen

7. Miss Doris Falen, Assistant Professor of Speech and Language Education, effective August 31, 1963, to be married.

Falen

8. Dr. M. D. Federer, Assistant Professor of Guidance Education, effective August 31, 1963, since the NDEA contract under which he was employed provided for one-year appointment only.

Federer

9. Dr. Terrence Fromong, Instructor in Educational Foundations, effective August 31, 1963, to accept a position at the College of Puget Sound.

Fromong

10. Mr. G. V. Sturdevant, Instructor in Engineering Drawing, effective August 31, 1963, for personal reasons.

Sturdevant

11. Mrs. Pauline Wetherell, Serials Cataloguer and Assistant Professor in the Library, effective June 30, 1963, for personal reasons.

Wetherell

1. Following careful consideration of a request from Mr. Donald C. Brown, Assistant Professor of Dairy Production, for a one-year extension of his leave without pay--to October 10, 1964--to permit him to continue in his position as Dairy Specialist at the University of Aleppo in Syria, it was moved by Mr. Reed, seconded by Mr. Peck, and carried that the request be denied.

LEAVES OF ABSENCE

Brown

It was then moved by Mr. Reed, seconded by Mr. McCracken, and carried that the following leaves of absence be approved:

2. Mr. Paul C. Singleton, Assistant Professor of Soils, an extension, without pay, of the sabbatical leave granted to him for the period September 1, 1962 to August 31, 1963 to permit him to do graduate work at Oregon State University, the extended leave to terminate on March 31, 1964.

Singleton

3. Mr. Robert C. Thompson, Instructor in Animal Science, an extension through August 31, 1963 of his leave without pay for

Thompson

graduate study, to permit him to complete requirements for the Ph.D. degree at Oregon State University.

4. Mr. Gerhard R. Herbst, Instructor in Modern Languages, a leave without pay for the academic year 1963-64 to permit him to work toward the Ph.D. degree at the University of Nebraska.

Herbst

5. Dr. Melvin F. Orth, Associate Professor of English and Assistant to the Dean of Arts and Sciences, a leave without pay for the academic year 1963-64 to permit him to accept an Internship in Academic Administration awarded to him by the Ellis L. Phillips Foundation.

Orth

6. Mr. Richard T. Pratt, Instructor in Business Administration, a leave without pay for the academic year 1963-64 to permit him to continue graduate study at Indiana University.

Pratt

7. Mr. Laurence A. Walker, Assistant Professor of Education and Coordinator of Extension Classes and Field Summer Schools, a leave without pay for the academic year 1963-64 to permit him to continue work toward the doctor's degree at the University of Florida.

Walker

8. Miss Clarice Whittenburg, Professor of Elementary Education, continued sick leave through the fiscal year 1963-64, at the end of which time she will have reached retirement age.

Whittenburg

Mr. Chamberlain moved that the retirement of Dr. W. G. Solheim, scheduled for July 1, 1963, be postponed to permit him to accept a two-year appointment as Chief of Party for the University of Wyoming Afghanistan Contract Program in Kabul, Afghanistan, subject to approval of this assignment by the Agency for International Development, and that a change of status be approved effective August 1, 1963. Mr. Brough seconded the motion and it was carried.

POSTPONEMENT OF
RETIREMENT AND
CHANGE OF STATUS

Mr. Reed moved that the Emeritus title be conferred on three retiring department heads as follows: Dr. S. H. Knight, Professor Emeritus of Geology, Mr. C. F. Barr, Professor Emeritus of Mathematics, and Dr. A. J. Dickman, Professor Emeritus of Modern and Classical Languages. Mr. Chamberlain seconded the motion and it was carried.

EMERITUS STATUS
FOR RETIRING
DEPARTMENT HEADS

Mr. Brough moved that the Board authorize sick leave for Mr. F. J. Spenner, Associate Professor of Engineering Drawing, for the period beginning March 20, and extending through June 30, 1963, and that, effective July 1, 1963, he be placed on retirement, with permission to receive his liquidated Limited Service payments in the amount of \$37.22 per month although he would not have reached normal retirement age. Mr. Reed seconded the motion and it was carried.

SICK LEAVE AND
RETIREMENT FOR
F. J. SPENNER

Mr. Reed moved, Mr. Peck seconded, and it was carried that the Board approve appointment of department heads in the College of Arts and Sciences as follows:

APPOINTMENT OF
DEPARTMENT HEADS

1. Dr. D. L. Blackstone as Head of the Department of Geology, effective July 1, 1963.

Blackstone

2. Dr. W. Norman Smith as Head of the Department of Mathematics, effective July 1, 1963.

Smith

The time remaining until noon was spent considering a report from Acting Dean W. G. Solheim of the College of Arts and Sciences and Dean M. C. Mundell of the College of Commerce and Industry with regard to possible establishment of a separate Department of Economics at the University of Wyoming. President Humphrey stated that there seemed to be three principal questions involved:

LOCATION OF
ECONOMICS
DEPARTMENT

(1) Should Economics be separated from the present Department of Economics, Sociology, Anthropology, and Geography? (2) If a separate Department of Economics were to be established, should it be located in Arts and Sciences or in Commerce and Industry? (3) If it were to be placed in Commerce and Industry, what physical modification would be needed in the building to accommodate the Department?

Although the report from Deans Solheim and Mundell was not conclusive, President Humphrey went on to say, it did point to a preference on the part of the two Deans for having the Department remain in Arts and Sciences. Dr. Humphrey added that he had discussed the matter with the other cognate Deans and with some members of the faculty of the Department of Economics, Sociology, Anthropology, and Geography, and that, while some were neutral, most of those who expressed a preference favored placing the Department in the College of Commerce and Industry.

Mr. Peck moved that the Department of Economics, Sociology, Anthropology and Geography be divided, with Economics being set up as a separate department. Mr. Reed seconded the motion and it was carried.

The Board adjourned for lunch at 12:25 p.m. and reassembled at 1:15 p.m., with all members present who were present for the morning session except Mr. Peck, who returned at 1:45 p.m. Mr. McCracken left the meeting at 4:00.

The Trustees resumed their discussion of the location of the Department of Economics. Mr. Reed moved that the Department be moved to the College of Commerce and Industry, effective July 1, 1963, and that those concerned be directed to formulate curricula

so designed as to permit students of Economics to earn a degree in either the College of Commerce and Industry or the College of Arts and Sciences. Mr. Watt seconded the motion and it was unanimously carried.

President Humphrey then recommended that the Board authorize Mr. L. G. Meeboer, Executive Assistant for Business and Plant Affairs, to investigate space needs in the Commerce building and arrange for such modification as might be necessary, to be paid for from Improvement Revenue Bonds, 1959. Mr. Chamberlain moved that President Humphrey's recommendation be approved with the understanding that Mr. Meeboer would check with the Chairman of the Physical Plant and Equipment Committee before authorizing the modifications. Mr. Brough seconded the motion and it was carried.

Mr. Chamberlain moved that the Board approve the appointment of Dr. E. G. Flittie as Head of the Department of Sociology, Anthropology, and Geography, effective July 1, 1963, at a salary rate of \$9,024 for the academic year 1963-64. Mr. Brough seconded the motion and it was carried.

Mr. Reed moved that the Board approve the waiver of the nepotism regulation to permit the employment of Mrs. Bruce MacLachlan, wife of an assistant professor of anthropology, as a graduate assistant in sociology for the 1963-64 academic year. Mr. McCracken seconded the motion and it was carried.

The Trustees decided to defer action on two budget changes presented in the President's Report pending receipt of further information justifying the requests. Mr. Newton moved, Mr. Brough seconded, and it was carried that the following budget changes be authorized:

APPOINTMENT OF
DEPARTMENT HEAD

Flittie

WAIVER OF
NEPOTISM
REGULATION

BUDGET CHANGES

1. Agricultural Experiment Station - Division Travel. An appropriation of \$225 from the Agricultural Experiment Station Sales Fund to be added to the Travel budget of the Director's office for the remainder of the 1962-63 fiscal year.

Agricultural Experiment Station - Division Travel

2. Agricultural Experiment Station. Acceptance of an increase of \$10,239 in Hatch funds for 1963-64 and allocation of the funds as follows:

Agricultural Experiment Station

Director's Office (Project 650)	\$ 607.00
Division of Agricultural Biochemistry (Project 824)	819.00
Division of Animal Science (Projects 88 and 827).	4,000.00
Division of Home Economics (Project 826).	512.00
Division of Plant Science (Projects WS 725 and 848)	2,253.00
Division of Veterinary Science (Project 835).	2,048.00

3. Agricultural Experiment Station. Acceptance of an increase of \$1,459 in Regional Research Funds for the fiscal year 1963 and allocation of the funds as follows:

Agricultural Experiment Station

Division of Agricultural Biochemistry (Project WS 668)	\$1,159.00
Division of Animal Science (Project WS 731)	300.00

4. Agricultural Experiment Station. Acceptance of \$4,290 in Regional Research Funds and allocation of this amount to a separate account known as Administrative Regional Research Travel.

Agricultural Experiment Station

5. Agricultural Information. An appropriation of \$625 from the Agricultural Experiment Station Sales Fund to permit publishing manuscripts prepared by Agricultural Experiment Station personnel.

Agricultural Information

6. College of Arts and Sciences, Dean's Office. An appropriation of \$420 from the General Fund to provide additional funds needed by the Dean's office for the supplies and contractual budgets for the remainder of the 1962-63 fiscal year.

College of Arts and Sciences, Dean's Office

7. Department of Speech. An appropriation of \$550 from the General Fund to reimburse the Emergency Reserve for a transfer in this amount to the Department of Speech for use in paying part of the expenses of the Wyoming High School Speech Festival.

Department of
Speech

8. Plant Engineering. An appropriation of \$218.01 (\$48.94 for supplies and \$169.07 for contractual) from the General Fund to provide additional money needed by the Plant Engineer's office, and an appropriation of \$16,099.15 from the General Fund to the Power Plant, principally to pay for light, power, and fuel costs for the remainder of the fiscal year.

Plant
Engineering

9. Dinosaur Replica Shed. An appropriation of \$87.53 from the General Fund to provide additional funds needed for constructing a shed for the use of Dr. S. H. Knight while constructing a replica in bronze of a dinosaur.

Dinosaur Replica
Shed

10. Geology Building - Electric Log Library Lighting. An appropriation of \$87.71 to provide four new fluorescent light fixtures in the electric log library in the basement of the Geology building.

Geology Building -
Electric Log
Library Lighting

The Trustees considered a request from the president of the Chi Omega House Corporation for permission for three or four girls living in Hoyt or Knight Halls to move into the Sorority house immediately following mid-term. It was the consensus of the Board that granting this request to Chi Omega would not be fair to other fraternities and sororities and would be contrary to the regulations established earlier in the academic year. Mr. Newton moved that the request be denied. Mr. McCracken seconded the motion and it was carried.

CHI OMEGA
SORORITY
REQUEST

Mr. Reed moved that the Board approve the applications of the Bank of Laramie and the First National Bank, Laramie, Wyoming, to be designated as depositories for University funds. Mr. Peck seconded the motion and it was carried.

DESIGNATION OF
BANKS AS
DEPOSITORIES
FOR UNIVERSITY
FUNDS

Mr. Newton moved that the Board authorize allocation of additional funds in the amount of \$12,827.08 from the Improvement Revenue Bonds, 1959 to complete the Physical Education, Intramural, and Intercollegiate Athletics Recreation area during the summer of 1963. Mr. Peck seconded the motion and it was carried.

PHYSICAL EDUCATION,
INTRAMURAL, AND
INTERCOLLEGIATE
ATHLETICS
RECREATION AREA

Mr. Reed moved that the Board authorize issuance of bonds in the 1959 series in the amount of \$25,000 at such time as the funds are needed for completion of the rubber asphalt surfacing of the track in this area. Mr. Brough seconded the motion and it was carried.

Mr. McCracken moved, Mr. Chamberlain seconded, and it was carried that the following recommendations of the Community College Accreditation Team be approved:

REPORTS OF
EVALUATION
OF WYOMING
JUNIOR COLLEGES

1. That Sheridan College and the Northwest Community College be accredited by the University of Wyoming for 1963-64, and that visitation of the schools in the spring of 1964 be dependent on the status of their applications for membership in the North Central Association of Colleges and Secondary Schools.

2. That the Goshen County Community College's accreditation be renewed for 1963-64.

3. That the Western Wyoming Junior College's temporary accreditation be continued for 1963-64.

The Trustees considered a report from the Executive Assistant for Business and Plant Affairs and the Director of Finance

IMPROVEMENT
REVENUE BONDS,
SERIES 1959

and Budget pointing out that sale by the State of \$5,847,000 of Improvement Revenue Bonds, Series 1959 to White, Weld and Company of Chicago at a premium of 7.17 per cent had resulted in an increase of \$233,742 for the current funds of the University Land Income and Agricultural College Land Income Funds. The report went on to state that, depending upon the earning rate at which the State Treasurer might be able to reinvest University permanent funds, there might or might not be a current income loss to the University Land Income and Agricultural College Land Income Funds in the years ahead.

Dr. Humphrey then read a letter he had received from the Director of Finance and Budget stating that he had been informed by White, Weld and Company that Standard & Poor's had given the University's improvement revenue bonds a Double A rating, there being only one other educational institution in the nation with such a high rating.

President Humphrey called attention to the necessity for adopting a resolution, prepared by Dawson, Nagel, Sherman and Howard, bond attorneys, authorizing reissuance of that portion of the 1959 bonds sold by the state. He stated that the resolution provided for signatures by the President, Secretary and Treasurer of the Trustees, and that he believed it would be necessary to elect officers to serve until the annual meeting of the Board in May.

Election of Officers. Mr. McIntire nominated Mr. Newton to serve as President until the next regular election. Mr. Peck moved that nominations cease and that the Acting Secretary be instructed to cast a unanimous ballot for Mr. Newton. Mr. McCracken seconded the motion and it was carried.

Election of
Officers

Mr. McIntire then nominated Mr. Brough to serve as Secretary until the next regular election. Mr. Watt moved that the nominations cease and that the Acting Secretary be instructed to cast a unanimous ballot for Mr. Brough. Mr. McCracken seconded the motion and it was carried.

Consideration was then given to the bond resolution, as follows:

STATE OF WYOMING)
)
 COUNTY OF ALBANY) SS.
)
 UNIVERSITY OF WYOMING)

The Trustees of the University of Wyoming met in regular session pursuant to the call of the President, in full conformity with law and the by-laws of the Trustees, at their chambers in the Old Main Building, University of Wyoming campus, City of Laramie, in the County of Albany and State of Wyoming, being the regular meeting place of the Board, as ordered thereby, at the hour of 10:00 o'clock a.m., on Friday, the 26th day of April, 1963. Upon roll call the following were found to be present, constituting at least a majority thereof and thus a quorum:

Present:

President:	<u>H. F. Newton</u>
Vice President:	<u>L. W. Jones</u>
Secretary:	<u>Harold E. Brough</u>
Treasurer:	<u>John A. Reed</u>
Other Trustees:	<u>Roy Chamberlain</u>
	<u>Roy Peck</u>
	<u>J. M. McIntire</u>
	<u>Russell I. Laird</u>
	<u>R. S. McCracken</u>
	<u>G. J. Millett</u>
	<u>C. Thomas Morgan</u>
	<u>Joe H. Watt</u>

Ex-officio Members:

President of University:	<u>G. D. Humphrey</u>
State Superintendent of Public Instruction	<u>Cecil M. Shaw</u>

Absent: _____

Governor of Wyoming,
ex officio

Clifford P. Hansen

constituting all the members thereof.

Thereupon the following proceedings, among others, were had and taken.

Trustee Peck introduced and moved the adoption of the following resolution:

R E S O L U T I O N

CONCERNING THE REISSUANCE OF A PORTION OF THE BONDS OF THE TRUSTEES OF THE UNIVERSITY OF WYOMING IMPROVEMENT REVENUE BONDS, SERIES 1959, AUTHORIZED TO BE ISSUED IN THE PRINCIPAL AMOUNT OF \$11,743,000.00; AMENDING THE BOND RESOLUTION AUTHORIZING THEIR ISSUANCE; RATIFYING ACTION PREVIOUSLY TAKEN TOWARD REISSUING THE DESIGNATED BONDS AND TOWARD ACQUIRING THE FACILITIES FOR WHICH ALL THE BONDS WERE AUTHORIZED; AND REPEALING ALL RESOLUTIONS IN CONFLICT HEREWITH.

WHEREAS, the University of Wyoming (herein sometimes merely designated as the "University") is the legal name of the state university located in the City of Laramie, in the County of Albany and State of Wyoming, under the Constitution and laws of the State of Wyoming; and

WHEREAS, the Board of Trustees of the University of Wyoming (herein sometimes merely designated as the "Board") controls and manages the affairs of the University and the funds, lands, and other property of the same under such regulations as may be provided by law, is the governing body of the University, and constitutes a body corporate and politic by the name of "The Trustees of the University of Wyoming" under the Constitution and laws of the State of Wyoming; and

WHEREAS, the Board, by a resolution entitled:

"Authorizing the issuance of the Trustees of the University of Wyoming Improvement Revenue Bonds, Series 1959, in the principal amount of \$11,743,000.00, for the purpose of acquiring buildings, land, equipment and other improvements authorized by Chapter 153, Session Laws of Wyoming, 1959; providing the form, terms and conditions of the bonds, the manner of their execution, the method of their payment and the security therefor; providing for the immediate sale and issuance of a portion of the bonds and specifying the prices to be paid therefor; providing for the disposition of revenues derived from some of said improvements and from the Knight Hall Cafeteria, and of funds credited to the University of Wyoming under Section 20-503(c), Wyoming Compiled Statutes, 1945, as amended; pledging certain of said revenues and funds for the payment of said bonds; prescribing

other details concerning said bonds, facilities, revenues and funds, including, but not limited to, covenants and agreements in connection therewith; ratifying action heretofore taken toward acquiring said facilities and issuing said bonds; and repealing all resolutions in conflict herewith,"

and adopted on the 25th day of July, 1959, as amended and supplemented by resolutions duly adopted from time to time (herein sometimes designated as the "bond resolution"), has authorized the issuance of The Trustees of the University of Wyoming Improvement Revenue Bonds, Series 1959, in the original principal amount of \$11,743,000.00 (herein sometimes designated as the "bonds"); and

WHEREAS, of said series the Board has heretofore issued bonds in the principal amount of \$10,960,000.00 and consisting of bonds numbered A-1 to A-5309, both inclusive, in the denominations hereinafter designated and in the principal amount of \$6,460,000.00, bearing interest at the rates designated:

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Interest Rates</u> <u>(Per Annum)</u>	<u>Years Maturing</u> <u>(All Inclusive)</u>
A-1 to A-200	3.25%	1963
A-201 to A-410	3.40%	1964
A-411 to A-625	3.60%	1965
A-626 to A-845	3.80%	1966
A-846 to A-5309	4.00%	1967-1984

and being in the denomination and maturing serially on the first day of January in each of the years and amounts designated, as follows:

Subseries A

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Denominations</u> <u>(Each)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
A-1 to A-200	\$1,000.00	\$200,000.00	1963
A-201 to A-410	1,000.00	210,000.00	1964
A-411 to A-625	1,000.00	215,000.00	1965
A-626 to A-845	1,000.00	220,000.00	1966
A-846 to A-1075	1,000.00	230,000.00	1967
A-1076 to A-1310	1,000.00	235,000.00	1968
A-1311 to A-1555	1,000.00	245,000.00	1969
A-1556 to A-1810	1,000.00	255,000.00	1970
A-1811 to A-2075	1,000.00	265,000.00	1971
A-2076 to A-2350	1,000.00	275,000.00	1972
A-2351 to A-2640	1,000.00	290,000.00	1973
A-2641 to A-2940	1,000.00	300,000.00	1974
A-2941 to A-3255	1,000.00	315,000.00	1975
A-3256 to A-3580	1,000.00	325,000.00	1976
A-3581 to A-3915	1,000.00	335,000.00	1977
A-3916 to A-4265	1,000.00	350,000.00	1978
A-4266 to A-4630	1,000.00	365,000.00	1979
A-4631 to A-5010	1,000.00	380,000.00	1980
A-5011 to A-5180	1,000.00	170,000.00	1981
A-5181 to A-5202	10,000.00	220,000.00	1981
A-5203	5,000.00	5,000.00	1981

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Denominations</u> <u>(Each)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
A-5204 to A-5244	\$10,000.00	\$410,000.00	1982
A-5245	5,000.00	5,000.00	1982
A-5246 to A-5288	10,000.00	430,000.00	1983
A-5289 to A-5309	10,000.00	210,000.00	1984

and bonds numbered B-1 to B-900, both inclusive, in the denomination of \$5,000.00 each and in the principal amount of \$4,500,000.00, bearing interest at the rate of four per centum (4%) per annum, and maturing serially on the first day of January in each of the years and amounts designated, as follows:

Subseries B

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
B-1 to B-80	\$400,000.00	1986
B-81 to B-169	445,000.00	1987
B-170 to B-262	465,000.00	1988
B-263 to B-358	480,000.00	1989
B-359 to B-458	500,000.00	1990
B-459 to B-562	520,000.00	1991
B-563 to B-670	540,000.00	1992
B-671 to B-783	565,000.00	1993
B-784 to B-900	585,000.00	1994

and

WHEREAS, of said series there remain unissued bonds in the principal amount of \$783,000.00 and consisting of bonds numbered A-5310 to A-5391, both inclusive, and being in the denomination and maturing serially on the first day of January in each of the years and amounts designated, as follows:

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Denominations</u> <u>(Each)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
A-5310 to A-5332	\$10,000.00	\$230,000.00	1984
A-5333	5,000.00	5,000.00	1984
A-5334 to A-5379	10,000.00	460,000.00	1985
A-5380	5,000.00	5,000.00	1985
A-5381 to A-5388	10,000.00	80,000.00	1986
A-5389 to A-5391	1,000.00	3,000.00	1986

and

WHEREAS, of the bonds of said series heretofore issued, there were issued to the State of Wyoming (herein sometimes merely designated as the "State") and there remain outstanding bonds in the principal amount of \$5,847,000.00, consisting of bonds numbered A-5114 to A-5309, in the principal amount of \$1,347,000.00, and of bonds numbered B-1 to B-900, in the principal amount of \$4,500,000.00; and

WHEREAS, representatives of the University have been informed by representatives of the State:

A. That the State has contracted to resell to White, Weld & Co., New York, New York (herein sometimes designated as the "Secondary Purchaser"), said outstanding bonds originally issued to the State in the principal amount of \$5,847,000.00; and

B. That the State shortly after their delivery by the Board to the State caused to be stamped on each bond a statement that it was the property of the State;

and

WHEREAS, the marketability of the bonds payable to bearer but bearing such stamp is thereby impaired; and

WHEREAS, the Secondary Purchaser by virtue of said resale will in effect manage a purchasing account for the designated block of bonds; and

WHEREAS, particularly in view of the market made for and the purchase of bonds by the State of various issues heretofore authorized by the Board from time to time, the Board desires to assist the State in any resale of the block of the bonds resold as hereinabove provided.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE UNIVERSITY OF WYOMING:

Section A. That Section 6 of the bond resolution adopted on the 25th day of July, 1959, shall be, and the same hereby is, amended to read as follows:

"Section 6. That the bonds of said series shall be subject to redemption prior to maturity at the Board's option in chronological order of maturities and in regular numerical order within each maturity on the first day of January in any year, for the principal amount of the bonds redeemed and accrued interest to the redemption date.

"The foregoing option of prior redemption shall not be exercised by the Board for the purpose of refunding outstanding bonds without the specific written consent of all the holders thereof.

"For the purpose of permitting the redemption of bonds prior to maturity to refund them, if then so authorized by law, and subject to the provisions of Section 21 of this resolution, bonds of the series herein authorized maturing on and after the first day of January, 1971, shall be subject to redemption prior to maturity at the Board's option in chronological order of maturities and in regular numerical order within each maturity, on the first day of July, 1970, or on any interest

payment date thereafter. Each bond so called for prior redemption for the purpose of refunding it shall be subject to redemption for the principal amount thereof, accrued interest thereon to the redemption date, and a premium consisting of three per centum (3%) of said principal amount.

"Notice of redemption shall be given by the Treasurer of the University, in the name and on behalf of the Board:

A. By publication of such notice at least once, not less than thirty days nor more than sixty days, prior to the redemption date in a newspaper of general circulation in Cheyenne, Wyoming, and

B. By mailing a copy of the notice by registered, first-class mail, postage prepaid, at least thirty days prior to the redemption date, to:

- (1) Boettcher and Company
Denver, Colorado
 - (2) Coughlin and Company, Inc.
Denver, Colorado
 - (3) White, Weld & Co.
New York, New York
- and
- (4) The Chase Manhattan Bank
New York, New York

(the alternate paying agent
hereinabove designated).

Such notice shall specify the number or numbers of the bonds so to be redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the place of business or office of either paying agent herein designated, the principal amount thereof, accrued interest to the redemption date, and the stipulated premium, if any, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinabove provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated, and upon presentation thereof at the place of business or office of either paying agent, together with all appurtenant coupons maturing subsequent to the redemption date, the Board will pay the bond or bonds so called for redemption.

"If any of the bonds designated for redemption shall be registered, as hereinafter provided, so as to be payable otherwise than to bearer, the Treasurer of the University shall, at least thirty days prior to the redemption date, send by registered, first-class mail, postage prepaid, a similar notice to the respective registered owners thereof at the addresses appearing on the bond registry books. The actual receipt by the owner of the bond so registered (hereinafter sometimes referred to by the general designation 'bondholder' of 'holder') of notice of such redemption shall not be a condition precedent to redemption, and failure to receive such notice shall not affect the validity of the proceedings for the redemption of such bonds or the cessation of interest on the date fixed for redemption. The notice or notices required by this section shall be given by the Treasurer of the University on behalf of the Board. A certificate by the Treasurer that notice of call and redemption has been given to the underwriters mentioned in this section, the alternate paying agent, and to each holder of registered bonds as herein provided shall be conclusive as against all parties; and no bondholder whose registered bond is called for redemption, nor any other bondholder, may object thereto or object to the cessation of interest on the redemption date fixed by any claim or showing that he failed actually to receive such notice of call and redemption.

"Nothing herein contained shall be construed as a waiver by the Board of any statutory provision or agreement that the State of Wyoming shall surrender any bonds or other securities it may hold for prior redemption for the principal amount thereof and accrued interest thereon, so long as the State owns any such securities."

Section B. That outstanding bonds numbered A-5114 to A-5309 and B-1 to B-900, all inclusive, in the aggregate principal amount of \$5,847,000.00, of The Trustees of the University of Wyoming Improvement Revenue Bonds, Series 1959, authorized to be issued in the original principal amount of \$11,743,000.00, dated as of the first day of July, 1959, upon the delivery of said outstanding bonds to the Board for cancellation and destruction, shall be reissued, without expense to the Board, to the State or to any other holder or holders of said outstanding bonds, as bonds being numbered, being in the denomination, being dated, bearing interest at the rate or rates and time or times, maturing in the amounts and at the time or times, being payable, being in the same aggregate principal amount, being executed by the designated officers now in office, and otherwise being substantially in the tenor and form stated for the outstanding bonds hereinabove designated by the bond resolution, except as herein otherwise specifically provided or necessarily implied.

Section C. That the Treasurer of the University and the other officials of the Board or of the University, or both, are hereby authorized and directed to take all action necessary or proper to effect the exchange and the reissuance of said bonds

in accordance with the provisions of this resolution and of the bond resolution adopted on the 25th day of July, 1959, as from time to time amended.

Section D. That all action heretofore taken (not inconsistent with the provisions of this resolution) by the Board and by the officers and the executive committee for investments of the Board or of the University, or of both, directed:

(1) Toward acquiring each of the facilities constituting the Project authorized by the bond resolution on parcels of land owned by the Board and situate on its campus for which facilities the bonds have been authorized and

(2) Toward exchanging and reissuing the designated resold bonds in the aggregate principal amount of \$5,847,000.00

be, and the same hereby is, ratified, approved, and confirmed.

Section E. That if any section, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this resolution.

Section F. That all by-laws, orders, and resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any by-law, order, or resolution, or part thereof, heretofore repealed.

Section G. That by reason of the fact that the State is desirous of expeditiously exchanging bonds as herein provided and thereafter of delivering the resold bonds to the Secondary Purchaser, it is hereby declared that an emergency exists and that this resolution shall become effective immediately upon its passage.

ADOPTED this 26th day of April, 1963.

/s/ H. F. Newton
President
The Trustees of the
University of Wyoming

(SEAL)

Attest:

/s/ Harold E. Brough
Secretary
The Trustees of the
University of Wyoming

STATE OF WYOMING)
)
 COUNTY OF ALBANY) SS.
)
 UNIVERSITY OF WYOMING)

I, Harold E. Brough, the duly chosen, qualified, and acting Secretary of The Trustees of the University of Wyoming, a body corporate, also sometimes designated as the Board of Trustees of the University of Wyoming, in the City of Laramie, County of Albany, and State of Wyoming, do hereby certify:

1. That the foregoing pages numbered 1 to 15, both inclusive, are true, perfect, and complete copies of the record of the proceedings of the Board had and taken at a lawful meeting thereof, held at its chambers in the Old Main Building, University of Wyoming campus, in Laramie, Wyoming, at the hour of 10:00 o'clock a.m., on Friday, the 26th day of April, 1963, so far as said minutes relate to a resolution, a copy of which is therein set forth; that said copy of said resolution contained in said minutes is a full, true, and correct copy of the original of said resolution, as passed by the Board at said meeting; and that said original resolution has been fully authenticated by the signatures of the President of the Board and of myself, as Secretary thereof, sealed with the corporate seal of said Board, and made a part of the records of the Board.

2. That the President and 11 other members of the Board were present at said meeting; that all members present of said Board voted on the passage of said resolution as in said minutes set forth; and that the President and all other members of said Board, including but not limited to the ex-officio and non-voting members thereof, were duly notified of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of The Trustees of the University of Wyoming, this 26th day of April, 1963.

/s/ Harold E. Brough
 Secretary

(SEAL)

The Trustees considered a report from the Executive Assistant for Business and Plant Affairs on the agreement which had been worked out with the State Treasurer and the Attorney General and approved by the Executive Committee of the Board of Trustees for sale of bonds authorized by the 1963 Legislature. He stated that the terms agreed upon had been included in the resolutions prepared for consideration by the Board at this meeting.

BONDS, 1963

1. Session Laws 1963, Chapter 142 - \$5,734,000. Mr. Jones moved, Mr. Peck seconded, and it was carried that the Board approve the following resolution authorizing issuance of bonds in the total principal amount of \$5,734,000:

Session Laws 1963,
Chapter 142 -
\$5,734,000

RESOLUTION

WHEREAS, Session Laws of Wyoming, 1963, Chapter 142 authorizes the Trustees of the University of Wyoming, a body corporate, to issue bonds, in the total principal amount of \$5,734,000.00, payable from funds credited to the University under Wyoming Statutes, 1957, Section 9-578(e) and other funds, for the following purposes:

- (a) to construct, furnish and equip a Science Center;
- (b) to construct, furnish and equip a Residence Hall;
- (c) to remodel, furnish and equip the old Men's Residence Hall;
- (d) to remodel, furnish and equip the existing building known as Hoyt Hall; and
- (e) to pay interest on bonds until other income is available therefor; and

WHEREAS, the said Chapter 142 authorizes the Trustees of the University of Wyoming, hereinafter sometimes call the Trustees, to establish the terms and conditions to be included in such bonds and upon which such bonds shall be issued, and further authorizes the Trustees to cause said bonds to be issued from time to time for so many or all of the above described projects as the Trustees may determine; and

WHEREAS, the State Treasurer of the State of Wyoming, with the approval of the Governor and Attorney General, has agreed to purchase such bonds in such amount as may be necessary to construct all the above described projects, up to but not exceeding the total authorized principal amount as above stated, upon the terms and conditions hereinafter set forth;

NOW THEREFORE, be it resolved:

1. That the Bonds hereby authorized shall be entitled "The University of Wyoming Improvement Revenue Bonds, Series 1963, hereinafter called "The Bonds", and shall be issued in the manner hereinafter provided for the purpose of constructing and otherwise acquiring all of the projects as described above.

2. That the Bonds shall be in the form of the draft form of Bond attached hereto as Exhibit A and by this reference made a part hereof. The Bonds shall be in negotiable form payable to bearer, shall be dated June 1, 1963 and shall be numbered serially from number 1 to number 595, inclusive. Bonds number 1 to number 571, inclusive, shall be in the denomination of Ten thousand dollars (\$10,000) and Bonds

number 572 to number 595, inclusive, shall be in the denomination of One thousand dollars (\$1,000). The Bonds shall be payable as to principal serially on the first day of April of each year, beginning with the first day of April, 1968, in accordance with the Schedule attached hereto as Exhibit B and by this reference made a part hereof.

3. That the Bonds shall bear interest at the rate of three and one-half per cent ($3\frac{1}{2}\%$) per annum payable semi-annually on the first days of April and October of each year. The obligations for each interest payment shall be evidenced by interest coupons, attached to the Bonds, in the form of the draft form of interest coupon attached hereto as Exhibit C and by this reference made a part hereof. The first interest coupons shall be payable on the first day of October, 1963 and shall be for the four months period commencing on the first day of June, 1963.

4. That the Bonds shall be payable, both as to principal and interest, at the Office of the Director of Finance and Budget, University of Wyoming, Laramie, Wyoming

5. That the Bonds shall be executed in the name of the Trustees of the University of Wyoming, a body corporate, by the facsimile signature of the President of the said Trustees, countersigned with the facsimile signature of the Treasurer of the said Trustees, and shall be manually signed and attested by the Secretary of said Trustees and the facsimile seal of the Trustees affixed thereto. The interest coupons, above authorized, shall bear the facsimile signatures of the President, Secretary and Treasurer of the Trustees as they appear on said bonds, and said coupons shall, when so executed and delivered as a part of the bond to which they are attached, be lawful obligations of the Trustees. The President, Treasurer and Secretary shall, by the execution of signature certificates, adopt as and for their signatures the facsimiles thereof appearing on said Bonds and coupons. Said bonds and coupons bearing the signatures and facsimile signatures of the officers in office at the time of signing thereof shall be valid and binding obligations of the Trustees of the University of Wyoming, a body corporate, notwithstanding that before the delivery and payment therefor any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. The facsimile signatures printed on the Bonds and coupons shall be the facsimile signatures of the President, Treasurer and Secretary in office on the first day of June, 1963. Any officer herein authorized or permitted to sign any bond or interest coupon, at the time of its execution and of the execution of a signature certificate, may adopt as and for his own facsimile signature the facsimile signature of his predecessor in office in the event that such facsimile signature appears upon the bond or coupons appertaining thereto, or upon both the bond and such coupons.

6. That interest on the Bonds to the first day of October, 1965, shall be paid from the proceeds of the sale of the bonds, and bonds shall be sold and delivered from time to time as may be necessary to provide funds for such purpose.

7. That the Bonds shall not constitute a general obligation of the State of Wyoming, nor of the Trustees, nor of the University of Wyoming, but shall, except as provided in paragraph 6 above, be payable, both as to principal and interest, solely from the following funds, to the extent specified, and shall be secured by an irrevocable pledge of such funds:

(a) Ninety per cent (90%) of the profits of the Residence Hall, to be constructed hereunder from the Bond proceeds, to be computed and paid as provided in paragraph 8 hereof; and

(b) So much of the amount credited to the University in each year under the provisions of Wyoming Statutes, 1957, Section 9-578(e) as may be necessary, when added to amounts available under sub-paragraph (a) above, to pay interest and principal obligations becoming due in such year or remaining unpaid from prior years, to be paid in the manner provided in paragraph 9 hereof and subject to the prior lien as therein set forth.

8. That the profits of the said Residence Hall shall be computed on the basis of a fiscal year beginning on the first day of July of each year and ending on the thirtieth day of June next following. In the computation of such profits due allowance shall be made for the necessary and proper expenses of maintaining and operating said Residence Hall, including a reasonable allowance for the depreciation of furniture and equipment. Ninety per cent of such profits for each fiscal year shall be credited on the books of the University to the Improvement Revenue Bonds, Series 1963, Bond Payment Account and shall be paid out, in the usual manner for the disbursement of University local funds, on the first day of October following in satisfaction of obligations on the Bonds as follows: (a) first to the payment of the interest obligations then payable, (b) second, to the payment of any past due interest obligations, and (c) third to the payment of any past due principal obligations. Any remaining amount shall be carried forward for the payment of interest and principal on subsequent payment dates. The remaining ten per cent of the profits of the Residence Hall shall be used for such purposes related to said Residence Hall as the Trustees may determine.

9. That the obligation of the Trustees to apply amounts credited to the University under Wyoming Statutes, 1957, Section 9-578(e) is subject to the prior obligation to use such amounts to pay principal and interest on the Engineering Building Addition Bonds issued under the authority granted by Session Laws of Wyoming, 1957, Chapter 218. Subject to such limitation the Trustees shall cause to be paid out on the first day of October of each year, beginning with the year 1966, so much of the amounts theretofore credited to the University under the provisions of Wyoming Statutes, 1957, Section 9-578(e) as may be necessary, when added to the amounts available in the Improvement Revenue Bonds, Series 1963, Bond Payment Account provided for by paragraph 8 above, to pay the interest obligations then payable, together with

any past due interest and principal obligations. On the first day of April of each year, beginning with the year 1966, the Trustees shall in like manner cause to be paid out so much of the amounts so credited to the University as may be necessary, when added to any amount available in said Bond Payment account to pay the interest and principal obligations then payable, together with any past due interest and principal obligations. In the case of bonds held by the State Treasurer of the State of Wyoming payments under this paragraph shall be made on vouchers executed by the State Treasurer, approved by the Trustees or their delegate, and filed with the State Auditor. In the case of bonds held by persons other than the State Treasurer of the State of Wyoming amounts to be paid hereunder shall be paid out upon vouchers executed on behalf of the Trustees by the Director of Finance and Budget and filed with the State Auditor not more than fifteen days prior to the interest or principal payment date, and shall be deposited with the University local funds, credited to the Improvement Revenue Bonds, Series 1963, Bond Payment Account, and paid out to satisfy interest and principal obligations in the same manner provided by paragraph 8 above.

10. That, in the event that the amount available for the payment of principal on the first day of April in any year is less than the amount necessary to pay in full all principal obligations then due, including any bonds then past due, the amount so available shall be used to pay bonds of the lowest serial numbers then outstanding, including interest on past due bonds from their date of maturity at the rate of three and one-half per cent per annum. In the event that there are past due principal obligations on the first day of October of any year any funds then available to pay such principal obligations shall be used in like manner to pay past due bonds of the lowest serial numbers then outstanding.

11. The obligation of the Trustees to the holders of the Bonds shall be limited to applying the funds, as set forth in paragraphs 7, 8, 9 and 10 above, to the payment of interest and principal on said Bonds. In the event of default in the payment of said Bonds or the interest thereon, and in the event that the Trustees are misusing such funds or not using them as herein provided, then such holders, or any of them, may bring suit against the Trustees in the District Court of Albany County for the purpose of restraining the Trustees from using such funds for any purpose other than the payment of the principal and interest on such Bonds in the manner herein provided.

12. That the Trustees may, in their discretion, call for redemption prior to maturity, on any interest payment date, commencing with the first day of April, 1966, one or more of the Bonds with the latest maturity dates then outstanding in inverse numerical order, and may redeem such Bonds by paying to the holder or holders thereof an amount equal to the face amount thereof plus all accrued and unpaid interest to the date of redemption. The Trustees may use for the purpose of such prior redemption any income of the University properly

available for such purpose as the Trustees may determine, including profits of the Residence Hall to be constructed hereunder and amounts credited to the University under the provisions of Wyoming Statutes, 1957, Section 9-578(e) and not needed to pay maturing principal and interest obligations on the Bonds. All of the Bonds outstanding at any time may likewise be called for redemption under the provisions of this paragraph for the purpose of refunding said Bonds.

Notice of redemption shall be given by the Director of Finance and Budget of the University, in the name of and on behalf of the Trustees, by publication of such notice at least once, not less than thirty days nor more than sixty days prior to the redemption date, in a newspaper of general circulation in Cheyenne, Wyoming. Such notice shall state the number or numbers of the Bonds to be redeemed, the amount that will be paid upon redemption, and the time and place of payment, and that interest will cease to accrue on said Bonds from and after the redemption date. In the event that all the bonds called for redemption at any time are held by the State Treasurer of the State of Wyoming then in lieu of publication, as above provided, notice of redemption may be given by mail to the State Treasurer.

13. That the Trustees may at any time, with the consent of the holder or holders of all the bonds then outstanding, call all of such Bonds for the purpose of reissuing said Bonds in such manner and upon such terms and conditions as the Trustees may then determine, provided only that the Bonds, as reissued, comply with the provisions of Session Laws of Wyoming, 1963, Chapter 142.

14. That each Bond issued under the authority hereof is issued in full compliance with Session Laws of Wyoming, 1963, Chapter 142, and shall contain a recital to that effect and all Bonds containing such recital shall be incontestable for any cause whatsoever after their delivery for value.

15. That the Executive Assistant for Business and Plant Affairs of the University and the Director of Finance and Budget of the University are hereby authorized to deliver Bonds to the State Treasurer of the State of Wyoming and receive payment therefor, at a price equal to the principal amount thereof, from time to time as funds are necessary for the construction of the authorized projects as described above and for the payment of interest on the outstanding Bonds on and prior to the first day of October, 1965. Past due interest coupons shall be removed from the Bonds so delivered and payment shall be received from the purchaser for the interest accrued to the date of delivery on the coupons first maturing thereafter. The said Executive Assistant for Business and Plant Affairs and Director of Finance and Budget are further authorized to execute, in the name of and on behalf of the Trustees, such receipts and certificates as may be necessary or desirable in connection with the delivery of such Bonds and the receipt of such payments.

Proceeds from the sales of Bonds shall be deposited with the local funds of the University and shall be credited on the books of the University to the Improvement Revenue Bonds, Series 1963, Construction Fund Account. The balance of such account from time to time, or any part thereof, may in the discretion of the Executive Assistant for Business and Plant Affairs and the Director of Finance and Budget be invested in short term obligations of the Federal Government or other suitable investments and the income therefrom credited to such account.

Amounts credited to such Construction Fund Account shall be paid out, in the customary manner for the payment of University local funds, for the construction of the authorized projects and for interest on the outstanding Bonds on and prior to the first day of October, 1965.

Exhibit A.

Form of Bond

UNITED STATES OF AMERICA
STATE OF WYOMING

THE TRUSTEES OF THE UNIVERSITY OF WYOMING

THE UNIVERSITY OF WYOMING
IMPROVEMENT REVENUE BONDS
SERIES, 1963

NO. _____

\$ 10,000.00

The Trustees of the University of Wyoming, a body corporate under the laws of the State of Wyoming, hereinafter sometimes called the Trustees, for value received, hereby promises to pay to the bearer, solely from the special funds provided therefor, as hereinafter set forth, the sum of

TEN THOUSAND DOLLARS

on the first day of April, _____, with interest thereon at the rate of three and one-half per centum (3 1/2%) per annum, payable semi-annually on the first days of April and October each year, upon presentation and surrender of this bond and the annexed coupons as they severally mature. Both principal and interest are payable at the office of the Director of Finance and Budget of the University of Wyoming, Laramie, Wyoming, in any coin or currency which, on the respective dates of payment of such principal and interest is legal tender for the payment of public or private debts. If upon presentation at maturity payment of this bond is not made as herein provided, interest hereon shall continue at the same rate until the principal hereof is paid in full.

This bond is one of a Series not exceeding in aggregate principal amount the sum of Five Million Seven Hundred Thirty-Four Thousand Dollars (\$5,734,000.00) of Like tenor and date except as to number, maturity and denomination, issued under the authority of, and in full conformity with Session Laws of Wyoming, 1963, Chapter 142, and the authorizing resolution of the Trustees of the

University of Wyoming lawfully adopted on the 26th day of April, 1963, which resolution is, by this reference, made a part hereof.

This bond, together with the series of which it forms a part, does not constitute a general obligation of the State of Wyoming, nor of the Trustees, nor of the University of Wyoming, but is payable, both as to principal and interest, solely from the following special funds, to the extent specified, and as more fully set forth in the above mentioned resolution, and is secured by an irrevocable pledge of said funds:

(1) Ninety per cent (90%) of the profits realized from the operation of the Residence Hall, to be constructed with a part of the proceeds of said series of bonds, over and above the necessary costs of operation and maintenance, including a reasonable allowance for the depreciation of furniture and equipment; and

(2) So much of the amounts credited to the University of Wyoming in each year under the provisions of Wyoming Statutes, 1957, Section 9-578(e) as may be necessary when added to amounts available under (1) above, to pay interest and principal obligations becoming due in such year or remaining unpaid from prior years. The obligations hereunder with respect to amounts credited to the University under said Section 9-578(e) are subject to the prior obligations with respect to such amounts for the payment of interest and principal on the Engineering Building Addition Bonds issued under authority of Session Laws of Wyoming, 1957, Chapter 218.

Bonds of the series of which this bond forms a part are subject to call for prior redemption on any interest payment date in inverse order of maturity, and in inverse numerical order within each maturity, at the face amount thereof plus interest to the date of redemption. Notice of redemption shall be given by advertisement in a newspaper of general circulation published in Cheyenne, Wyoming not less than thirty nor more than sixty days prior to the date of redemption, as set forth more fully in the resolution above mentioned. Interest shall not accrue on bonds called for redemption subsequent to the redemption date.

This bond shall be a "security" for all purposes of the Uniform Commercial Code - Investment Securities.

It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this bond and the series of which it is a part have been properly done, have happened, and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Wyoming and the above mentioned resolution.

IN TESTIMONY WHEREOF, the Trustees of the University of Wyoming, a body corporate, has caused this bond to be executed with the facsimile signature of its President, countersigned with the facsimile signature of its Treasurer, manually signed and attested by its Secretary and its facsimile seal to be affixed hereto and

has caused the interest coupons affixed hereto to be executed by the facsimile signatures of said President, Secretary and Treasurer as of the first day of June, 1963.

THE TRUSTEES OF THE UNIVERSITY
OF WYOMING

By: _____ (Facsimile)
President

(SEAL)

ATTEST:

(Manual)
Secretary

Countersigned:

(Facsimile)
Treasurer

Exhibit B.

PAYMENT SCHEDULE

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
1 to 4	\$ 40,000.00	1968
5 to 8	40,000.00	1969
9 to 13	50,000.00	1970
14 to 18	50,000.00	1971
19 to 23	50,000.00	1972
24 to 28	50,000.00	1973
29 to 39	110,000.00	1974
40 to 51	120,000.00	1975
52 to 63	120,000.00	1976
64 to 75	120,000.00	1977
76 to 88	130,000.00	1978
89 to 101	130,000.00	1979
102 to 115	140,000.00	1980
116 to 129	140,000.00	1981
130 to 144	150,000.00	1982
145 to 159	150,000.00	1983
160 to 175	160,000.00	1984
176 to 191	160,000.00	1985
192 to 208	170,000.00	1986
209 to 226	180,000.00	1987
227 to 244	180,000.00	1988
245 to 263	190,000.00	1989
264 to 283	200,000.00	1990
284 to 303	200,000.00	1991
304 to 324	210,000.00	1992
325 to 346	220,000.00	1993

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
347 to 369	230,000.00	1994
370 to 392	230,000.00	1995
393 to 416	240,000.00	1996
417 to 441	250,000.00	1997
442 to 467	260,000.00	1998
468 to 494	270,000.00	1999
495 to 522	280,000.00	2000
523 to 551	290,000.00	2001
552 to 571	200,000.00	2002
572 to 595	24,000.00	2002
	<u>\$5,734,000.00</u>	

Exhibit C. Form of Coupon

Coupon No. _____ \$ _____

April

On the first day of October, _____, unless the bond to which this coupon is attached has been called for prior redemption THE TRUSTEES OF THE UNIVERSITY OF WYOMING will pay to bearer, from the funds pledged for the payment of principal and interest on said bond, but without liability or obligation otherwise

_____ Dollars

in any coin or currency which is legal tender for the payment of public or private debts, at the office of the Director of Finance and Budget, University of Wyoming, Laramie, Wyoming, being six months interest then due on its University of Wyoming Improvement Revenue Bond, Series 1963, Bond No. _____.

THE TRUSTEES OF THE UNIVERSITY
OF WYOMING

BY: _____
(Facsimile)
President

(Facsimile)
Secretary

(Facsimile)
Treasurer

2. Session Laws 1963, Chapter 137 - \$1,000,000. Mr. Chamberlain moved, Mr. Peck seconded, and it was carried that the Board approve the following resolution authorizing issuance of bonds in the total principal amount of \$1,000,000:

Session Laws 1963,
Chapter 137 -
\$1,000,000

RESOLUTION

WHEREAS, Session Laws of Wyoming, 1963, Chapter 137, authorizes the Trustees of the University of Wyoming, a body corporate, to borrow not in excess of One Million Dollars (\$1,000,000.00) to construct additional apartments on the campus of the University for the housing of married students and to provide temporary housing for faculty members; and

WHEREAS, said Chapter 137 provides that such loan may be evidenced by one or more notes or certificates of indebtedness to be payable solely from the profits of the apartments to be constructed with the proceeds of the loan, hereinafter called the new apartments, and from the profits of certain existing married student apartments on the campus, the income of which has not been previously pledged, hereinafter called the existing unobligated apartments; and

WHEREAS, the existing unobligated apartments consist of thirty (30) buildings, each containing four apartments, and being the ten buildings situated generally west of the University Fieldhouse as shown on the Plot Plan No. 1, Permanent Housing for Married Students, dated December 20, 1954, and on file in the Office of the Plant Engineer, University of Wyoming, and the twenty (20) buildings situated generally east of the University Fieldhouse and being the buildings containing apartments numbered 41 to 100 inclusive, and apartments numbered 353 to 372 inclusive as shown on the Plot Plan, Apartments for Married Students, dated March 20, 1959 and on file in the Office of the Plant Engineer, University of Wyoming; and

WHEREAS, The Trustees of the University of Wyoming, hereinafter called the Trustees, are authorized to determine the terms and conditions to be included in such notes or certificates of indebtedness and the terms on which they shall be issued; and

WHEREAS, the State Treasurer of the State of Wyoming, with the approval of the Governor and Attorney General, has agreed to purchase the notes or certificates of indebtedness to be authorized hereby up to the total authorized amount as above stated, upon the terms and conditions hereinafter set forth;

NOW THEREFORE, be it resolved:

1. That the Certificates of Indebtedness hereby authorized shall be entitled "The University of Wyoming Student and Faculty Housing Bonds, 1963," hereinafter called "The Bonds", and shall be issued in the manner hereinafter provided for the purpose of constructing the additional apartments for married students and faculty as described above.

2. That the Bonds shall be in the form of the draft form of Bond attached hereto as Exhibit A and by this reference made a part hereof. The Bonds shall be in negotiable form payable to bearer, shall be dated June 1, 1963, and shall be

numbered serially from number 1 to number 200, inclusive, and shall be in the denomination of Five Thousand Dollars (\$5,000.00) each. The Bonds shall be payable as to principal serially on the first day of September of each year, beginning with the first day of September, 1965, in accordance with the Schedule attached hereto as Exhibit B and by this reference made a part hereof.

3. That the Bonds shall bear interest at the rate of three and one-half per cent (3 1/2%) per annum, payable semi-annually on the first days of March and September of each year. The obligations for each interest payment shall be evidenced by interest coupons, attached to the Bonds, in the form of the draft form of interest coupon attached hereto as Exhibit C and by this reference made a part hereof. The first interest coupons shall be payable on the first day of September, 1963 and shall be for the three months period commencing on the first day of June, 1963.

4. That the Bonds shall be payable at the Office of the Director of Finance and Budget, University of Wyoming, Laramie, Wyoming.

5. That the Bonds shall be executed in the name of the Trustees of the University of Wyoming, a body corporate, by the facsimile signature of the President of the said Trustees, countersigned with the facsimile signature of the Treasurer of the said Trustees, and shall be manually signed and attested by the Secretary of said Trustees and the facsimile seal of the Trustees affixed thereto. The interest coupons, above authorized, shall bear the facsimile signatures of the President, Secretary and Treasurer of the Trustees as they appear on said Bonds, and said coupons shall, when so executed and delivered as a part of the bond to which they are attached, be lawful obligations of the Trustees. The President, Treasurer and Secretary shall, by the execution of signature certificates, adopt as and for their signatures the facsimiles thereof appearing on said Bonds and coupons. Said Bonds and coupons bearing the signatures and facsimile signatures of the officers in office at the time of signing thereof shall be valid and binding obligations of the Trustees of the University of Wyoming, a body corporate, notwithstanding that before the delivery and payment therefor any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. The facsimile signatures printed on the Bonds and coupons shall be the facsimile signatures of the President, Treasurer and Secretary in office on the first day of June, 1963. Any officer herein authorized or permitted to sign any bond or interest coupon, at the time of its execution and of the execution of a signature certificate, may adopt as and for his own facsimile signature the facsimile signature of his predecessor in office in the event that such facsimile signature appears upon the Bond or coupons appertaining thereto, or upon both the bond and such coupons.

6. That the Bonds shall not constitute a general obligation of the State of Wyoming, nor of the Trustees, nor of

the University of Wyoming, but shall be payable, both as to principal and interest, solely from the following funds, to the extent specified, and shall be secured by an irrevocable pledge of such funds:

(a) The profits of the new apartments to be constructed from the proceeds of the Bonds, to be computed and paid in the manner hereinafter provided.

(b) So much of the profits of the existing unobligated apartments as may be necessary, when added to amounts available under sub-paragraph (a) above, to pay principal and interest obligations on the Bonds as they mature, to be computed and paid in the manner hereinafter provided.

7. That the profits of both the new apartments and the existing unobligated apartments shall be computed on the basis of a fiscal year beginning on the first day of July of each year and ending on the thirtieth day of June next following. In the computation of such profits due allowance shall be made for the necessary and proper expenses of operating said apartments, including a reasonable allowance for the depreciation of furniture and equipment and an allowance for the establishment of a reasonable reserve for maintenance and repair. The profits of the new apartments for each fiscal year shall be credited on the books of the University to an account entitled Student and Faculty Housing Bonds, 1963, Bond Payment Account. In addition so much of the profits of the existing unobligated apartments for such fiscal year shall be credited to such account as may be necessary, when added to the profits of the new apartments credited to said account as above provided, to pay the interest and principal obligations on the Bonds becoming payable on the first days of September and March next following. Amounts so credited to the said Bond Payment Account shall be paid out, in the usual manner for the payment of University local funds for the payment of principal and interest on the Bonds.

8. That, in the event that the amount available in the Student and Faculty Housing Bonds, 1963, Bond Payment Account, on any interest or interest and principal payment date is not sufficient to pay all interest and principal obligations then payable, including any bonds or interest coupons then past due, the amount available shall be used to pay such obligations as follows: (a) first, interest coupons then maturing; (b) second, past due interest coupons; (c) due and past due bonds, as to principal, in numerical order of serial numbers.

9. The obligation of the Trustees to the holders of the Bonds shall be limited to applying the funds, as set forth in paragraphs 6, 7 and 8 above, to the payment of interest and principal on said Bonds. In the event of default in the payment of said Bonds or the interest thereon, and in the event that the Trustees are misusing such funds or not using them as herein provided, then such holders, or any of them, may bring

suit against the Trustees in the District Court of Albany County for the purpose of restraining the Trustees from using such funds for any purpose other than the payment of the principal and interest on such Bonds in the manner herein provided.

10. That the Trustees may, in their discretion, call for redemption prior to maturity, on any interest payment date, one or more of the Bonds with the earliest maturity dates then outstanding in chronological numerical order, and may redeem such Bonds by paying to the holder or holders thereof an amount equal to the face amount thereof plus all accrued and unpaid interest to the date of redemption. The Trustees may use for the purpose of such prior redemption any income of the existing unobligated apartments not required to be credited to the Student and Faculty Housing Bonds, 1963, Bond Payment Account under the provisions of paragraph 6 above. All of the Bonds outstanding at any time may likewise be called for redemption under the provisions of this paragraph for the purpose of refunding said Bonds.

Notice of redemption shall be given by the Director of Finance and Budget of the University, in the name of and on behalf of the Trustees, by publication of such notice at least once, not less than thirty days nor more than sixty days prior to the redemption date in a newspaper of general circulation in Cheyenne, Wyoming. Such notice shall state the number or numbers of the Bonds to be redeemed, the amount that will be paid upon redemption, and the time and place of payment, and that interest will cease to accrue on said Bonds from and after the redemption date. In the event that all the Bonds called for redemption at any time are held by the State Treasurer of the State of Wyoming then in lieu of publication, as above provided, notice of redemption may be given by mail to the State Treasurer.

11. That each Bond issued under the authority hereof is issued in full compliance with Session Laws of Wyoming, 1963, Chapter 137, and shall contain a recital to that effect, and all Bonds containing such recital shall be incontestable for any cause whatsoever after their delivery for value.

12. That the Executive Assistant for Business and Plant Affairs of the University and the Director of Finance and Budget of the University are hereby authorized to deliver Bonds to the State Treasurer of the State of Wyoming and receive payment therefor, at a price equal to the principal amount thereof, from time to time as funds are necessary for the construction of the apartments as described above. Past due interest coupons shall be removed from the Bonds so delivered and payment shall be received from the purchaser for the interest accrued to the date of delivery on the coupons first maturing thereafter. The said Executive Assistant for Business and Plant Affairs and Director of Finance and Budget are further authorized to execute, in the name of and on behalf of the Trustees, such receipts and certificates as may be necessary or desirable in connection with the delivery of such Bonds and the receipt of such payments.

Proceeds from the sales of Bonds shall be deposited with the local funds of the University and shall be credited on the books of the University to the Student and Faculty Housing Bonds, 1963, Construction Fund Account. The balance of such account from time to time, or any part thereof, may in the discretion of the Executive Assistant for Business and Plant Affairs and the Director of Finance and Budget be invested in short term obligations of the Federal Government or other suitable investments and the income therefrom credited to such account.

Accounts credited to such Construction Fund Account shall be paid out, in the customary manner for the payment of University local funds, for the construction of the apartments.

Exhibit A

Form of Bond

UNITED STATES OF AMERICA
STATE OF WYOMING

THE TRUSTEES OF THE UNIVERSITY OF WYOMING

THE UNIVERSITY OF WYOMING
STUDENT AND FACULTY HOUSING BONDS, 1963

No. _____

\$ 5,000.00

This is to certify that the Trustees of the University of Wyoming, a body corporate under the laws of the State of Wyoming, hereinafter sometimes called the Trustees, acknowledges itself indebted, and for value received hereby promises to pay to the bearer, solely from the special funds provided therefor, as hereinafter set forth, the sum of

FIVE THOUSAND DOLLARS

on the first day of September, 19____, with interest thereon at the rate of three and one-half per centum (3 1/2%) per annum, payable semi-annually on the first days of March and September each year, upon presentation and surrender of this Bond and the annexed coupons as they severally mature. Both principal and interest are payable at the office of the Director of Finance and Budget at the University of Wyoming, Laramie, Wyoming, in any coin or currency which, on the respective dates of payment of such principal and interest is legal tender for the payment of public or private debts. If upon presentation at maturity payment of this Bond is not made as herein provided, interest thereon shall continue at the same rate until the principal hereof is paid in full.

This Bond is one of a Series not exceeding in aggregate principal amount the sum of One Million Dollars (\$1,000,000.00) of like tenor and date except as to number and maturity, issued under the authority of, and in full conformity with Session Laws of Wyoming, 1963, Chapter 137, and the authorizing resolution of the Trustees of the University of Wyoming lawfully adopted on the _____ day of April, 1963, which resolution is, by this reference, made a part hereof.

This bond, together with the series of which it forms a part, does not constitute a general obligation of the State of Wyoming, nor of the Trustees, nor of the University of Wyoming, but is payable, both as to principal and interest, solely from the following special funds, to the extent specified, and as more fully set forth in the above mentioned resolution, and is secured by an irrevocable pledge of said funds:

(a) The profits of the new apartments to be constructed from the proceeds of the Bonds.

(b) So much of the profits of the existing unobligated apartments as may be necessary, when added to amounts available under sub-paragraph (a) above, to pay principal and interest obligations on the Bonds as they mature.

Bonds of the series of which this bond forms a part are subject to call for prior redemption on any interest payment date in order of maturity, and in chronological numerical order within each maturity, at the face amount thereof plus interest to the date of redemption. Notice of redemption shall be given by advertisement in a newspaper of general circulation published in Cheyenne, Wyoming not less than thirty nor more than sixty days prior to the date of redemption, as set forth more fully in the resolution above mentioned. Interest shall not accrue on Bonds called for redemption subsequent to the redemption date.

This Bond shall be a "security" for all purposes of the Uniform Commercial Code - Investment Securities.

It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this Bond and the series of which it is a part have been properly done, have happened, and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Wyoming and the above mentioned resolution.

IN TESTIMONY WHEREOF, the Trustees of the University of Wyoming, a body corporate, has caused this Bond to be executed with the facsimile signature of its President, countersigned with the facsimile signature of its Treasurer, manually signed and attested by its Secretary and its facsimile seal to be affixed hereto and has caused the interest coupons affixed hereto to be executed by the facsimile signatures of said President, Secretary and Treasurer, as of the first day of June, 1963.

THE TRUSTEES OF THE UNIVERSITY OF WYOMING

(SEAL)

By: _____ (Facsimile) President

ATTEST:

(Manual) Secretary

Countersigned: _____
(Facsimile) Treasurer

Exhibit B

PAYMENT SCHEDULE

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
1 to 4	\$ 20,000.00	1965
5 to 9	25,000.00	1966
10 to 15	30,000.00	1967
16 to 21	30,000.00	1968
22 to 27	30,000.00	1969
28 to 33	30,000.00	1970
34 to 39	30,000.00	1971
40 to 46	35,000.00	1972
47 to 53	35,000.00	1973
54 to 60	35,000.00	1974
61 to 67	35,000.00	1975
68 to 75	40,000.00	1976
76 to 83	40,000.00	1977
84 to 91	40,000.00	1978
92 to 100	45,000.00	1979
101 to 109	45,000.00	1980
110 to 118	45,000.00	1981
119 to 127	45,000.00	1982
128 to 137	50,000.00	1983
138 to 147	50,000.00	1984
148 to 158	55,000.00	1985
159 to 169	55,000.00	1986
170 to 180	55,000.00	1987
181 to 191	55,000.00	1988
192 to 200	45,000.00	1989
	<u>\$1,000,000.00</u>	

Exhibit C

Form of Coupon

Coupon No. _____ \$ _____

March

On the first day of September, 19____, unless the bond to which this coupon is attached has been called for prior redemption, THE TRUSTEES OF THE UNIVERSITY OF WYOMING will pay to bearer, from the funds pledged for the payment of principal and interest on said Bond, but without liability or obligation otherwise

Dollars

in any coin or currency which is legal tender for the payment of public or private debts, at the office of the Director of Finance and Budget, University of Wyoming, Laramie, Wyoming, being six months interest then due on its University of Wyoming Student and Faculty Housing Bond, 1963, Bond No. _____.

THE TRUSTEES OF THE UNIVERSITY
OF WYOMING

By: _____ (Facsimile)
President

(Facsimile)
Secretary

(Facsimile)
Treasurer

Attention was given to a letter from Mr. H. D. Flater stating that the Otto Lumber Company expected to try to purchase the DeWald Stone Works, whose assets had been attached by the Internal Revenue Department and advertised for sale at public auction. Mr. Flater asked that consideration be given to entering into a contract to purchase stone for future University buildings and to permit his Company to quarry stone from the University's open quarry should the need arise for certain colors or stone.

Some discussion of the request followed. Mr. Millett moved that Mr. L. G. Meeboer, Executive Assistant for Business and Plant Affairs, be authorized to negotiate with the new owners of the DeWald Stone Works and attempt to work out a contract for purchase of stone for future University buildings and sale of stone from the University's quarry, this contract to be submitted to the Board for consideration at a later meeting. Mr. Chamberlain seconded the motion and it was carried.

Turning their attention to the Addendum to the President's Report, the Trustees considered first the recommendations for new faculty appointments.

1. Mr. Brough moved that the Board approve the appointment of Dr. E. Gerald Meyer as Dean of the College of Arts and Sciences, with the rank of Professor of Chemistry, effective approximately August 15, 1963, at a salary rate of \$18,000 on a twelve-month basis, the appointment to carry with it authorization to transfer

NATIVE STONE FOR
NEW BUILDINGS

APPOINTMENTS

Meyer

to Wyoming the research contracts on which Dr. Meyer is presently working, and approval of the payment of moving expenses from Las Vegas, New Mexico, to Laramie. Mr. McCracken seconded the motion and it was carried, Mr. Jones voting no.

Mr. Chamberlain then moved, Mr. Brough seconded, and it was carried that the following appointments be approved:

2. Mr. Clifford N. Moine as Soil Technician at the Riverton Soils Laboratory, effective June 1, 1963, at a salary rate of \$5,400 on a twelve-month basis.

Moine

3. Mr. Wallace L. Nelson, Jr. as Instructor in Economics, effective September 1, 1963, at a salary rate of \$6,804 for the academic year 1963-64.

Nelson

4. Mr. David C. Kay as Assistant Professor of Mathematics, effective September 1, 1963, at a salary rate of \$8,268 for the academic year 1963-64.

Kay

5. Mr. William Slocum as Instructor in Music, effective September 1, 1963, at a salary rate of \$5,640 for the academic year 1963-64.

Slocum

6. Mr. Arthur B. Denison as Assistant Professor of Physics, effective September 1, 1963, at a salary rate of \$9,000 on a twelve-month basis.

Denison

7. Mr. John P. Holden as Instructor in Physics, effective September 1, 1963, at a salary rate of \$6,408 for the academic year 1963-64.

Holden

8. Mr. Robert S. Cochran as Assistant Professor of Statistics, effective September 1, 1963, at a salary rate of \$9,396 on a twelve-month basis.

Cochran

9. Miss Georgina Haddenhorst as Instructor in Art Education, effective September 1, 1963, at a salary rate of \$6,000 for the academic year 1963-64.

Haddenhorst

10. Mr. Erland G. Dettloff as Assistant Professor of Guidance Education, effective September 1, 1963, at a salary rate of \$8,004 for the academic year 1963-64. Dettloff

11. Mr. Dudley Sykes as Instructor in Guidance Education, effective September 1, 1963, at a salary rate of \$6,108 for the academic year 1963-64. Sykes

12. Mr. Thomas H. Brubaker as Assistant Professor of Electrical Engineering, effective September 1, 1963, at a salary rate of \$9,000 for the academic year 1963-64. Brubaker

13. Mr. Gary S. Carver as Instructor in General Engineering, effective September 1, 1963, at a salary rate of \$4,620 for the academic year 1963-64. Carver

14. Mr. Jimmy L. Reeves as Instructor in General Engineering, effective September 1, 1963, at a salary rate of \$4,620 for the academic year 1963-64. Reeves

15. Mr. John Valko as Instructor in General Engineering, effective September 1, 1963, at a salary rate of \$4,620 for the academic year 1963-64. Valko

16. Mr. R. A. Purvis as Instructor in Petroleum Engineering, effective September 1, 1963, at a salary rate of \$6,600 for the academic year 1963-64. Purvis

For the information of the Board, President Humphrey presented the resignation of Mr. Wayne G. Jones, Soils Technician at the Riverton Soils Laboratory, effective June 30, 1963, to accept a position with the Soil Conservation Service. RESIGNATION
Jones

Mr. Chamberlain moved that the Board approve the request of Dr. David E. Winkel, Associate Professor of Chemistry, for an additional year's leave without pay for the academic year 1963-64 to LEAVE OF ABSENCE
Winkel

permit him to continue as Research Associate at Indiana University.
Mr. McCracken seconded the motion and it was carried.

Mr. Peck moved that the Board approve the appointment of Dr. William H. Nelle as Acting Head of the Department of Modern and Classical Languages for the academic year 1963-64. Mr. Laird seconded the motion and it was carried.

Mr. Reed moved that the Board authorize the recall of the following retired faculty members to serve as correspondence instructors until July 1, 1965: Mrs. Ruth Barker, Dr. A. J. Dickman, Mr. John A. Gorman, Dr. Lillian Portenier, and Dr. W. C. Reusser. Mr. Peck seconded the motion and it was carried.

Mr. Chamberlain moved that the retirement of Miss Myrtle Murray, Chief Records Clerk in the Registrar's Office, originally scheduled for July 1, 1963, be postponed for an indefinite period to permit her to assist the new Registrar in becoming oriented in his position. Mr. Peck seconded the motion and it was carried.

Mr. Reed moved, Mr. Peck seconded, and it was carried that the following budget changes be approved:

1. Department of Chemistry. An appropriation of \$600 from the General Fund to permit purchasing and installing a fume hood in Room 403 in the Chemistry-Zoology building.

2. Department of Speech. An appropriation of \$420.36 from the General Fund to cover the cost of a trip for Wyoming's debating instructor and two students to take part in a West Point Academy invitational meet on April 24-27.

3. Student Handbook. An appropriation of \$250 from the General Fund to assist with publication of a student handbook to

APPOINTMENT
OF ACTING
DEPARTMENT
HEAD

RECALL OF
RETIRED
EMPLOYEES

POSTPONEMENT OF
RETIREMENT OF
MYRTLE MURRAY

BUDGET CHANGES

Department of
Chemistry

Department of
Speech

Student Handbook

be distributed to students entering the University of Wyoming in the fall of 1963.

Attention was then given to two budget changes recommended in the President's Report, action on which had been deferred earlier in the day pending receipt of additional information.

4. Division of Animal Science. Mr. Reed moved that an appropriation of \$3,974.57 be authorized from the Agricultural Experiment Station Sales Fund to reimburse the Agricultural Substations for feed costs and maintenance of steers for a research project being conducted at Torrington Substation. Mr. Peck seconded the motion and it was carried.

Division of
Animal Science

5. Agricultural Substations. An appropriation of \$866 from the unappropriated balance in the Agricultural Substations and an appropriation of \$1,000 from the General Fund to complete the cattle feeding season at the Torrington Substation.

Agricultural
Substations

The Board considered plans for construction of a new chapter house for the Acacia Fraternity, prepared by Robert Wehrli, architect of Casper. Dr. Humphrey showed the Trustees a picture of the proposed building and informed them that the estimated cost was \$150,000 and that the Fraternity hoped to begin construction in August. Mr. Watt moved that the plans be approved. Mr. McIntire seconded the motion and it was carried.

PLANS FOR ACACIA
FRATERNITY
CHAPTER HOUSE

At 4:15 p.m. Mr. C. E. Kaempfen, an employee of Hughes Aircraft, and Dr. John Bellamy, Director of Research in the College of Engineering, were invited into the meeting. For approximately an hour Mr. Kaempfen explained a research project on which he had been working for some years, involving a method for providing a

PROPOSAL FROM
REPRESENTATIVE OF
HUGHES AIRCRAFT

rendezvous in space which would enable the United States to send a manned space flight to the moon much earlier than is now contemplated. He proposed that the University give support to this project by serving as the liaison between the research personnel concerned with the project and government agencies such as National Aeronautics and Space Administration and the Air Force. Mr. Kaempen estimated that an expenditure of some \$12,000 might be needed for an initial three-month period. Mr. Peck stated that he had made some investigation as to the possibility of securing funds for such a venture and that he knew where he could obtain an amount of \$25,000.

Asked for his reaction to the proposal, Dr. Bellamy stated that he had not had an opportunity to give it full consideration but that he believed it might be possible to set up the project under the Natural Resources Research Institute.

President Humphrey expressed appreciation to Mr. Kaempen for his proposal and informed him that it would be given careful consideration. Mr. Kaempen and Dr. Bellamy then left the meeting.

Mr. Newton asked that members of the Physical Plant and Equipment Committee and the Executive Committee meet at 9:15 a.m. the following day. The Board adjourned at 5:30 p.m. and reassembled at 10:15 a.m. on April 27, with the same members present who were present for the previous day's session, except Mr. Peck, who was attending a meeting with Governor Hansen, Mr. C. E. Kaempen, and others, and Mr. McCracken.

Mr. Brough raised a question about contributions to Social Security from the salary received by Trustees for their service on the Board. He had been informed, he stated, that he would be

SOCIAL SECURITY
CONTRIBUTIONS
BY TRUSTEES

eligible for Social Security benefits on his University salary if contributions were made from this salary, matched by the University, for a period of six quarters.

Mr. E. G. Hays, Director of Finance and Budget, was invited into the meeting, and he reminded the Trustees that in 1953, when University employees became eligible for Social Security, the question of contributions from the salary paid the Trustees was considered but that the Trustees had disposed of the matter by saying they would take it under advisement. Mr. Hays stated that he had been reluctant to call the matter to the attention of the Secretary of the State Retirement System because of the considerable expense that might be involved for the University should the Secretary rule that contributions must be made for the Trustees for all the years since 1953. Mr. Hays did, however, promise that he and the University's Legal Advisor would make an investigation and report to the Board at the next meeting.

Mr. Newton gave the Board a report on the matters discussed at meetings of the Physical Plant and Equipment Committee on the afternoon of April 25 and the morning of April 27, as follows:

1. Science Center. Mr. Newton reported that President Humphrey had received notification of approval by the Ford Foundation of a grant of \$17,700 to assist in preliminary planning for the new Science Center.

2. Ramp and Parking Improvements, Service Building Area. Mr. Newton stated that only one bid had been received for the ramp and parking improvements in the Service building area--a bid of \$13,065.68 from the Yeoman Construction Company of Laramie--but that since this bid was well within the amount estimated for the project, the Committee recommended its acceptance.

REPORT OF
PHYSICAL PLANT
AND EQUIPMENT
COMMITTEE

Science Center

Ramp and Parking
Improvements,
Service Building
Area

3. Landscaping and Underground Sprinkling System, Service Building Area. The Committee recommended acceptance of the bid of Kroh Bros. Nurseries of Loveland, Colorado, in the amount of \$5,985.

Landscaping and Underground Sprinkling System, Service Building Area

4. Men's Residence Hall. For the plumbing and heating system in the Men's Residence Hall, Mr. Newton stated, the Committee had authorized calling for separate bids on labor and material, with the thought that by using the University's Stores Department for the ordering and the storage of the material, a considerable saving could be effected. He added that if the Curtright Plumbing and Heating Company of Cheyenne could obtain a satisfactory performance bond, the Committee recommended awarding the contract to that Company for a total amount of \$13,562.52 for labor, with the University Stores Department to furnish the material.

Men's Residence Hall

The Purchasing Agent and the Supervisor of Service and Auxiliary Enterprises had brought in samples of the furnishings recommended for the remodeled dormitory, Mr. Newton informed the Board, and the Committee had approved the samples and authorized calling for bids to be received and opened a day or two prior to the May meeting of the Board.

The Committee recommended, since the Men's Residence Hall (or Athletic Dormitory) would be used for housing girls in the 1963 fall semester, that it be renamed "Residence Hall."

5. Street and Parking Improvements, Crane-Hill Dormitories and Dining Area. Mr. Newton stated that removal of Talbot Hall and Dray Cottage and the change in the location of 15th Street had necessitated some changes in the original plans for blacktopping the area west of the Crane-Hill dormitories, resulting in a net increase of \$7,326.90. The Committee had also authorized including

Street and Parking Improvements, Crane-Hill Dormitories and Dining Area

the areas back of the Wyoming Union, the Law building and the Library building in the paving project so as to utilize the present unit cost for the additional paving.

6. Owner-Architect Agreements. Mr. Newton stated that he felt the owner-architect agreements which had been worked out covering the Science Center, the new dormitory, and the student apartments were the best the University had ever had, and that there should be much less confusion than there had been in the past as to what was expected of the architects and what was expected of the University.

The following owner-architect agreements were recommended:

(a) Science Center.

(1) Architects - Sam C. Hutchings, R. M. Holzinger, and Kellogg and Kellogg.

(2) Fee Schedule - six and one-half per cent (6.5%) of the project construction cost plus extra services as defined in the agreement at the rate of one and one-half (1 1/2) times the direct personnel expense of architects including principals' time at \$7.00 per hour.

(b) 412-Unit Residence Hall.

(1) Architects - Corbett & Dehnert and J. T. Banner and Associates, Inc.

(2) Fee Schedule - six and one-half per cent (6.5%) of the project construction cost plus extra services as defined in the agreement at the rate of one and one-half (1 1/2) times the direct personnel expense of the architects including principals' time at \$7.00 per hour.

Owner-Architect
Agreements

(c) Apartments.

- (1) Architects - Hitchcock and Hitchcock.
- (2) Fee Schedule - four and one-half per cent (4.5%) of the project construction cost plus extra services as defined in the agreement at the rate of one and one-half (1 1/2) times the direct personnel expense of the architects including principals' time at \$7.00 per hour.

Mr. Newton added that the Committee was recommending the employment of a project representative and an engineering aide to represent the University during the construction period. These individuals would report to the Plant Engineer. Financial and record-keeping assistance would be provided as required by the Division of Finance and Budget. The Committee also recommended the approval of a functional organizational chart that was prepared by the Plant Engineering Department for the new building program. This chart outlined owner and architect responsibilities.

At the conclusion of Mr. Newton's report, Mr. Reed moved that the report of the Physical Plant and Equipment Committee be accepted and the recommendations approved by the Board. Mr. Laird seconded the motion and it was carried.

The remainder of the morning was spent considering the recommendations for updating and codifying the Regulations of the Board of Trustees, which President Humphrey had sent to the Trustees in advance of the meeting. Dr. Humphrey reminded the Board that the original By-Laws and Regulations had been approved in 1949, that these had been brought up to date and republished in 1957, and that the Board had approved revised By-Laws in March 1962. He added that he had recently received a letter from the Secretary of State

BY-LAWS AND
REGULATIONS OF
THE BOARD OF
TRUSTEES

asking that, under the provisions of H.B. 312, the University's By-Laws and Regulations be submitted at the earliest possible time. To incorporate into the Regulations submitted to the Secretary of State the duties previously approved for positions authorized in the reorganization approved by the Board in 1959, Dr. Humphrey recommended approval of the sections included in the material distributed in advance of the meeting.

Each of the sections included in the updated Regulations was discussed. When Section 10-6.2, setting forth the duties of the Director of Related Student Services, was considered, President Humphrey suggested that the title of this position might more appropriately be Director of Registration and Admissions. Mr. Reed moved that this section be amended to provide for the division to be entitled Division of Registration and Admissions and that this title be substituted for that of Related Student Services wherever it might appear in the By-Laws and Regulations. Mr. Millett seconded the motion and it was carried.

President Humphrey called special attention to the section on Academic Affairs, and one or two minor changes were authorized in this section.

Concluding the discussion, it was moved by Mr. Laird, seconded by Mr. Reed, and carried that the Board approve the updating and codification of the Regulations of the Board of Trustees and authorize submitting the By-Laws and Regulations (with such editorial changes as might be necessary) to the Secretary of State in compliance with Wyoming Statutes, 1957, Section 21-353. (Copies of the updated By-Laws and Regulations will be distributed to the Trustees and placed on file in the President's Office.)

Dr. Humphrey stated that he would like to abolish the position of Executive Assistant to the President provided for in the By-Laws

APPOINTMENT

and Regulations of the Board of Trustees and appoint Mr. F. Richard Brown as Assistant to the President for Alumni Relations, Development, and Information, effective July 1, 1963. There was considerable discussion of this recommendation and the proposed changes in the By-Laws and Regulations which approval of the appointment would involve. Action on the proposal was postponed until after lunch.

The Board adjourned for lunch at 12:25 and reassembled at 1:15 p.m., with Mr. McCracken and Mr. Peck present in addition to those who were present for the morning session.

Consideration of President Humphrey's recommendation was resumed, and Mr. Reed moved that the Board approve the appointment of Mr. F. Richard Brown as Assistant to the President for Alumni Relations, Development, and Information, effective July 1, 1963, at a salary rate of \$11,508 on a twelve-month basis. Mr. Peck seconded the motion and it was carried, Messrs. Jones and Millett voting no.

Mr. Reed then moved that the Board approve the recommendations for revisions in the By-Laws and Regulations included in the statement submitted to the Board by President Humphrey as part of his recommendation for the appointment of an Assistant to the President for Alumni Relations, Development, and Information. Mr. Chamberlain seconded the motion and it was carried. (These changes will be incorporated in the updated By-Laws and Regulations to be submitted to the Secretary of State and distributed to the Trustees.)

When the Regulations covering the Division of Student Personnel ADVISORS and Guidance were considered, one or two Trustees expressed the opinion that the University's counseling system was not as effective as it might be. Mr. Reed moved that the Trustees direct President Humphrey to convey to the Deans their concern that more

careful attention be given to the assignment of advisors and to the training of these advisors for their duties. Mr. Laird seconded the motion and it was carried.

Most of the afternoon was spent considering the proposed operating budget for the fiscal year 1963-64. Dr. Humphrey called particular attention to the Consolidated Statement of Estimated Funds Available, Proposed Expenditures, Trustees' Unappropriated, Reserves and Balances. He also distributed copies of a salary scale guide used in setting salaries for both academic and non-academic personnel.

Before going into the budgets for the various colleges and divisions, President Humphrey asked that the Board consider the question of salary increases for Deans. He called attention to a study he had made of 21 institutions in the West, ten of which paid considerably larger salaries than Wyoming pays, with four institutions paying approximately the same as Wyoming, and with only the Montana, North Dakota, and South Dakota schools paying lower salaries than Wyoming. He recommended that salary increases of at least \$1,500 and perhaps as much as \$1,800 per year be authorized for the Deans.

Mr. McIntire stated that, since the Deans had received substantial salary increases last year, he would prefer to have smaller increases included in the 1963-64 budget, with the thought that consideration might be given later in the year to additional raises. He moved that across-the-board increases of \$1,000 be given to the eight Deans and to Mr. L. G. Meeboer and Mr. G. J. Jacoby. Mr. Millett seconded the motion and it was carried.

Dr. Humphrey informed the Board that he would like to reinstate two items deleted from the budget in order to meet the cuts imposed by the Legislature: Merrihew Property fencing, \$2,062, and

BUDGET FOR
1963-64

Red Buttes telephone line, \$1,140. Dr. Humphrey also pointed out the need for adding \$1,500 to the budget of the Department of Electrical Engineering for clerical assistance.

When the budget for the College of Agriculture was considered, Mr. Jones moved that the salary recommended for Mr. Louis Schilt be reduced from \$13,200 to \$12,612. Mr. Chamberlain seconded the motion and it was carried, Messrs. Peck, Laird, Brough, and Newton voting no.

President Humphrey called attention to the fact that alternate budgets had been submitted for the College of Law, one on an academic year basis and the other placing members of the Law faculty on a twelve-month basis. Dr. Humphrey also distributed copies of a letter from Dean F. J. Trelease in support of his recommendation for placing the faculty on a twelve-month basis. Mr. Morgan expressed the opinion that the teaching done by members of the Law faculty would be improved if they were to spend the summer doing some practical work for practicing lawyers. President Humphrey stated that if the Board decided to place the Law faculty on a twelve-month basis, he would feel it only fair to make the same recommendation for the Pharmacy and Nursing faculties. After some further discussion, it was moved by Mr. Watt, seconded by Mr. McCracken, and carried that the Law School faculty be continued on an academic year basis.

In considering the budget for the Division of Academic Affairs, some time was spent discussing Dean John Chalmers, about whom the Trustees had expressed concern at the March meeting of the Board. President Humphrey reported some of the criticism that had come to him concerning Dean Chalmers and asked for a decision from the Board as to whether or not he should be retained for 1963-64. It was the consensus of the Board that he should be given one more

year in which to prove himself in the position of Dean of Academic Affairs.

In the budget for Agricultural Extension, Mr. McIntire moved that the allocation of \$11,194 for Extension Rural Civil Defense be held in abeyance pending some investigation by President Humphrey concerning the possible overlapping of civil defense work on the campus. Mr. Watt seconded the motion and it was carried.

The Board went into executive session and when the President and the Deputy Secretary were recalled into the meeting, Chairman Newton informed Dr. Humphrey that the Board had voted to set his salary for 1963-64 at \$25,000, and that the salary of Miss Tom Womack, Deputy Secretary of the Board of Trustees, had been set at \$10,320. President Humphrey expressed his appreciation for the Board's generous raise.

At the conclusion of the Board's consideration of the budget, Mr. Laird moved, Mr. Chamberlain seconded, and it was carried that the Board approve the proposed operating budget for 1963-64, with the changes authorized during consideration of the individual budgets, the adjusted totals for the various colleges, divisions, and departments to be as follows:

RESIDENT INSTRUCTION:

College of Agriculture (including \$168 for that part of N. W. Hilston's salary increase and deducting \$49 for that part of Louis Schilt's salary decrease charged to this budget)	\$ 303,567.00
College of Arts and Sciences (including \$252 for that part of R. H. Bruce's increase paid from Psychology and Philosophy and \$336 increase for R. G. Godfrey; total does not take into consideration adjustments that will be necessary for salary of new Dean and the transfer of the Department of Economics to the College of Commerce and Industry)	1,575,604.88

College of Commerce and Industry (including \$1,008 for salary increase for M. C. Mundell but not including changes that will be necessary for transfer of Economics to Commerce)	\$ 240,771.00
College of Education (including \$504 for that part of J. A. Marvel's salary increase charged to this budget)	331,652.00
College of Engineering (including \$840 for that part of H. T. Person's salary increase charged to this budget and also \$1,500 for clerical assistance for Department of Electrical Engineering)	407,777.00
Graduate School - Administration and Teaching (including \$756 for that part of R. H. Bruce's salary increase charged to this budget)	233,840.00
College of Law (including \$1,008 for F. J. Trelease's salary increase)	138,009.00
College of Nursing (including \$928 for that part of Amelia Leino's salary increase charged to this budget)	120,310.00
College of Pharmacy (including \$1,008 for D. W. O'Day's salary increase)	96,124.00
Physical Education and Intercolle- giate Athletics (including \$1,008 for G. J. Jacoby's salary increase)	334,623.00
ROTC - Air Force	5,642.00
ROTC - Army	5,800.00
Summer Schools	234,493.50
University School (including \$504 for that part of J. A. Marvel's salary increase charged to this budget)	<u>224,115.52</u>
TOTAL RESIDENT INSTRUCTION	\$4,252,328.90

ORGANIZED RESEARCH:

Agricultural Experiment Station (including \$672 for that part of N. W. Hilston's salary increase charged to this budget)	\$ 978,526.73
Agricultural Substations (including \$84 for that part of N. W. Hilston's salary increase charged to this budget)	216,130.00

Biological Research Station - Jackson Hole	\$ 5,091.00	
Division of Business Research.	33,150.00	
Graduate School - Research Grants- in-Aid and Publications	10,600.00	
Natural Resources Research Insti- tute (including \$168 for that part of H. T. Person's salary increase charged to this budget)	75,030.00	
Soils Laboratories	<u>23,560.00</u>	
TOTAL ORGANIZED RESEARCH		\$1,342,087.73

EDUCATIONAL SERVICES:

Adult Education and Community Service	\$ 193,287.00	
Nursing School - Casper (including \$40 for that part of Amelia Leino's salary increase charged to this budget)	31,688.00	
Nursing School - Sheridan (including \$40 for that part of Amelia Leino's salary increase charged to this budget).	<u>22,359.00</u>	
TOTAL EDUCATIONAL SERVICES.		247,334.00

LIBRARY 285,819.00

MAINTENANCE, OPERATION AND REPAIR OF

PLANT:		
Buildings and Grounds	\$ 784,071.00	
Campus Police	41,989.00	
Physical Plant Repairs	50,114.00	
Plant Engineering	<u>305,951.00</u>	
TOTAL MAINTENANCE, OPERATION AND REPAIR OF PLANT		1,182,125.00

GENERAL ADMINISTRATION AND GENERAL
EXPENSE:

Office of the President (including \$2,508 for G. D. Humphrey's salary increase)	\$ 61,464.00	
Academic Affairs (including \$1,008 for John Chalmers' salary increase)	36,283.00	
*Alumni Relations (including \$504 salary increase for F. R. Brown as result of new position).	32,984.00	
Board of Trustees (including \$240 for Tom Womack's salary increase)	26,811.00	
Business and Plant Affairs (including \$1,008 for L. G. Meeboer's salary increase)	23,480.00	
Division of Data Processing	56,479.00	
Dean of Men	21,364.00	
Dean of Women	<u>17,446.00</u>	

Division of Finance and Budget . . .	\$ 165,803.78
*Division of Information and Special Services	54,967.00
Internal Audit	11,057.00
President's Residence	1,400.00
Radiological Safety Control Program	5,577.00
Registrar Emeritus	14,200.00
Related Student Services (name changed to Division of Registration and Admissions; does not take into consideration slight adjustment needed for salary of new Director; includes \$1,500 for replacement of secretary for 6 months)	113,993.50
Statistics Laboratory and Computer Center	37,716.00
Student Affairs	21,399.00
Student Health Service	94,873.00
Student Personnel and Guidance (including \$612 for O. R. Hendrix's salary increase)	79,491.00
Telephone Exchange	13,799.00
Miscellaneous Accounts	<u>161,818.00</u>
TOTAL GENERAL ADMINISTRATION AND GENERAL EXPENSE \$1,052,405.28	

*Will be combined under Assistant to President for Alumni Relations, Development and Information

CAPITAL OUTLAY AND DEBT SERVICE:

Physical Plant Improvements and Additions (including \$2,062 for Merrihew property fencing and \$1,140 for Red Buttes telephone line)	\$ 41,788.00
Debt Service	<u>944,411.24</u>

TOTAL CAPITAL OUTLAY AND DEBT SERVICE 986,199.24

TOTAL GENERAL UNIVERSITY \$9,348,299.15

AGRICULTURAL EXTENSION (taking into consideration elimination of Extension Rural Civil Defense in amount of \$11,194; including \$84 for that part of N. W. Hilston's salary increase charged to this budget; deducting \$539 for that part of Louis Schilt's salary decrease charged to this budget) \$ 787,153.00

RETIREMENT COSTS 498,945.16

STATE SCHOLARSHIP PROGRAM 30,000.00

SELF-SUSTAINING ACCOUNTS:

Supervisor's Office	\$ 19,415.00
Athletic Income.	325,952.00
Audio-Visual Instruction	15,500.00
Auto Repair Shop	61,643.00
Car Pool	30,346.00
Coe, William Robertson, School of American Studies (Academic)	63,362.00
Coe, William Robertson, School of American Studies (Administration)	7,880.00
Community Service	24,118.00
Crane-Hill Cafeteria	426,933.52
Crane-Hill Halls	120,306.22
Dray Cottage	---
Extension Classes - Credit Program	52,600.00
Extension Classes - Non-Credit Program	7,150.00
Field Summer Schools	6,400.00
Housing Reimbursement	46,107.00
Housing Supervisor	16,906.00
Hoyt Hall	21,146.00
Inactive Agricultural Substations.	3,547.00
Knight Hall	36,800.00
Knight Hall Food Service	383,671.00
Natural Resources Research Institute	112,954.00
Public Exercises	21,950.00
Reimbursable Labor	21,960.00
Ross Hall	80,702.00
Seed Certification - Plant Science	11,113.00
Special Projects - Adult Education Stores	5,890.00
Student Apartments	175,709.00
Student Apartments, 1959	38,988.00
Student Apartments, 1959	149,166.00
Student Health Service	60,210.00
Trail Lake Ranch	18,450.00
University Bookstore	575,226.00
University Science Camp.	21,165.00
Wyoming Hall	51,616.00
Wyoming Union:	
Current Operations	208,718.00
Replacement Account	2,000.00
Bond Account	41,250.00
 TOTAL SELF-SUSTAINING ACCOUNTS	 \$3,266,849.74

President Humphrey stated that he thought there might be a possibility of the University acquiring the Cooper property located at 15th and Grand, and he recommended that the Board authorize him and Mr. Millett to watch the situation carefully and contact the Executive Committee should there be any significant developments.

POSSIBLE
ACQUISITION
OF COOPER
PROPERTY

Mr. Laird moved that the President's recommendation be approved.
Mr. McCracken seconded the motion and it was carried.

President Humphrey informed the Board that when Talbot Hall was razed the box in the cornerstone was opened in the presence of University and Catholic Church officials. He read a list of the contents of the box, including mostly religious items (since the building was originally a Catholic hospital) together with some newspapers and coins. He stated that the Catholic officials would like to have as many of the items as the University would be willing to give them. Mr. Peck moved that the religious material included in the cornerstone box be turned over to the Catholic Church, with the newspapers and coins being retained in the University Archives. Mr. Jones seconded the motion and it was carried.

President Humphrey informed the Board of a suggestion from Bishop J. Wilson Hunter that the new residence hall to be constructed by the University be named Talbot Hall. It was the consensus of the Board that action on this recommendation should be deferred until a later date.

President Humphrey reported to the Board on the meeting of the State Medical Education Committee, which had been called by Governor Hansen on April 9 and at which representatives of the Western Interstate Commission for Higher Education had been present. He stated that the results of a study being conducted by WICHE would be helpful in deciding whether one two-year medical school should be established to serve the states of Wyoming, Montana, and Idaho and which state should have such a school, or whether a two-year school should be established in two or possibly all three of the states in question.

DISPOSITION
OF CONTENTS
OF TALBOT HALL
CORNERSTONE BOX

SUGGESTION FOR
NAMING NEW
DORMITORY
TALBOT HALL

MEDICAL SCHOOL

Asked about financing construction of a two-year medical school, Dr. Humphrey stated that he felt substantial support would come from such foundations as the Kellogg Foundation, and that he knew of one wealthy individual in Wyoming who had expressed an interest in assisting with such a project.

Dr. Humphrey called attention to a spring meeting of the Association of Governing Boards, to be held in Dallas on May 12-14, and asked if any of the Trustees planned to attend. Mr. Newton urged all who could attend to do so. Mr. Chamberlain and Mr. Jones indicated their plans for attending the meeting.

For the information of the Board, President Humphrey distributed copies of studies prepared by Mr. A. V. Johnson, University Statistician, on classroom use and class size during the 1962-63 fall semester.

Also for the information of the Board, Dr. Humphrey distributed copies of a report from Dr. H. D. Thomas, State Geologist, concerning petroleum, natural gas, and other mineral production and reserves in Wyoming as they relate to the future income of the University from Federal royalties. The conclusion reached in Dr. Thomas' report was that, because of the great reserves of mineral fuels, trona, and phosphate rock on the Federal lands in Wyoming, and because of an increased demand for these substances which has caused increased production, the University might be expected to receive revenue from royalties paid the Federal Government for many years to come.

President Humphrey reported that the University had been able to purchase approximately 20 acres of land from Mr. H. D. Flater

MEETING OF
ASSOCIATION OF
GOVERNING BOARDS

STUDIES OF CLASS
SIZE AND CLASS-
ROOM USE

REPORT ON
MINERAL
PRODUCTION
AND RESERVES

PURCHASE OF
FLATER LAND

for a price of \$450 per acre, as authorized by the Board of Trustees at the March meeting. It was the consensus of the Board that the President and the Secretary of the Board should be authorized to sign the agreement covering the sale.

Dr. Humphrey informed the Board of an invitation he had received to attend a Wilton Park Conference in England from June 12-30. He stated that in the absence of objection from the Trustees he hoped to attend the Conference as his vacation.

President Humphrey informed the Board of the proposed visit to the University in September of the King of Afghanistan. Those arranging for the King's visit, Dr. Humphrey stated, had suggested awarding him an honorary degree. He asked the advice of the Board as to procedure. Following some discussion, Mr. Peck moved that a meeting of the joint Faculty-Trustee Committee on Honorary Degrees be held during the next meeting of the Board to consider the matter. Mr. Brough seconded the motion and it was carried.

The annual meeting of the Board of Trustees was set for May 24-25. There was some discussion as to the time that should be designated for the dinner which the Trustees had expressed a desire to have at Commencement honoring former members of the Board. It was decided that either May 23 or May 24 would be satisfactory, and the details were left to President Humphrey to work out.

Consideration was given to the recommendation included in the President's Report that Mr. James Howard be appointed Instructor in Journalism, effective September 1, 1963, at a salary rate of \$7,080 for the academic year 1963-64. Mr. McCracken stated that he

PRESIDENT TO
ATTEND WILTON
PARK CONFERENCE

POSSIBLE AWARD
OF HONORARY
DEGREE TO KING
OF AFGHANISTAN

DATE FOR
NEXT MEETING

DISAPPROVAL OF
APPOINTMENT

had made some investigation with Mr. Howard's former employers and had received derogatory reports, particularly with regard to Mr. Howard's ability to get along with other people. It was the consensus of the Board that Mr. Howard should not be employed, and Mr. Brough moved that the recommended appointment be disapproved. Mr. McCracken seconded the motion and it was carried.

Mr. Peck reported briefly on the meeting that had been held during the morning of the 27th with Governor Hansen, Mr. C. E. Kaempen, Dr. Bellamy, and others to discuss the proposal submitted to the Board the preceding day for cooperation on the part of the University in giving Mr. Kaempen and a group of scientists an opportunity to sell to N.A.S.A. and the Air Force their space exploration proposal. Mr. Peck stated that a definite proposal from Mr. Kaempen would be submitted to the Governor and to Dr. Bellamy in writing.

Mr. Reed moved that the Board approve the recommendation of the A.S.U.W. Student Senate that a sidewalk be constructed from the point of intersection of the existing sidewalk in the southeast corner of Prexy's Pasture to the street in front of the Gymnasium. Mr. Peck seconded the motion and it was carried.

The Trustees considered a request from the A.S.U.W. Student Senate that a special fee assessment of 50¢ be made on each University student for the purpose of financing the University Theatre. After a brief discussion, it was moved by Mr. Watt, seconded by Mr. Brough, and carried that the matter be tabled for consideration at a later time.

PROPOSAL FROM
REPRESENTATIVE OF
HUGHES AIRCRAFT

PREXY'S
PASTURE
SIDEWALK

FEE INCREASE

President Humphrey asked the Board's consideration of a resolution authorizing placing in a separate account such income from the 120 existing apartments as is not needed for maintenance and for paying the first two installments on principal and interest of the 1963 student and faculty housing bonds. Mr. Jones moved, Mr. Brough seconded, and it was carried that the resolution be approved, as follows:

RESOLUTION
CONCERNING
STUDENT AND
FACULTY
HOUSING BONDS

RESOLUTION

WHEREAS, the Trustees have authorized the issuance of the University of Wyoming Student and Faculty Housing Bonds, 1963, and

WHEREAS, a part of the income for the fiscal year ending June 30, 1963 of the existing 120 apartments, the income of which has not been previously pledged, will be used to pay the first two installments of interest on said Bonds; and

WHEREAS, it is desirable to retain an amount equal to the income of such apartments for such fiscal year for future expenditures as may from time to time appear desirable.

NOW, THEREFORE, BE IT RESOLVED that the income of the 120 existing apartments above mentioned for each fiscal year, over and above the amount necessary to pay principal and interest upon the University of Wyoming Student and Faculty Housing Bonds, 1963, in accordance with the terms of such Bonds, and over and above an adequate cash balance to provide working funds for the operation and maintenance of such apartments during the succeeding fiscal year, shall be credited on the books of the University to an account designated, "The Married Student Apartments Surplus Profits Account." Credits to such Account shall be made as aforesaid until the credit balance of such account equals the sum of Twenty Eight Thousand Eight Hundred Ninety-Five Dollars (\$28,895.00). Additional credits to such Account may be made in like manner from time to time thereafter as the Trustees may determine.

The Board adjourned at 6:05 p.m., to meet again on May 24-25.

Respectfully submitted,

Harold E. Brough
 Secretary